



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of September 30, 2020

Weighted Average Maturity: 9 days

Weighted Average Life: 38 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3136G0K75	1,000,000	10/9/2020	10/9/2020	1.6250	1,000,331
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFWB9	575,000	10/22/2020	1/22/2021	0.4958	575,628
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGX75	2,659,000	10/21/2020	12/21/2020	0.3463	2,660,210
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2J1	950,000	10/11/2020	12/11/2020	0.1613	950,046
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	1,500,000	10/28/2020	12/28/2020	0.2098	1,500,289
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	10/9/2020	10/9/2020	0.1106	3,049,980
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJUF4	969,000	10/16/2020	7/16/2021	0.1521	969,034
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKCA2	900,000	10/1/2020	3/1/2021	0.2001	900,215
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWY8	650,000	10/26/2020	7/26/2021	0.2248	650,446
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKZ74	2,869,000	10/10/2020	2/10/2021	0.2355	2,869,976
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELF33	5,000,000	10/2/2020	6/2/2021	0.1468	4,999,907
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312P87	5,000,000	11/17/2020	11/17/2020	0.0000	4,999,543
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFLT2	1,145,000	12/18/2020	12/18/2020	0.0980	1,144,955
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHAP8	615,000	10/1/2020	10/7/2020	0.1900	615,010
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHZM8	4,000,000	2/3/2021	2/3/2021	1.5000	4,019,099
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJH44	5,000,000	10/1/2020	10/8/2020	0.1700	5,000,096
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJHK8	5,000,000	10/1/2020	4/13/2021	0.3000	5,005,417
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJU23	5,000,000	10/1/2020	11/13/2020	0.1200	5,000,224
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384J26	5,000,000	10/2/2020	10/2/2020	0.0000	4,999,992
Freddie Mac	U.S. Government Agency Debt	3134GVFF0	5,000,000	10/1/2020	12/4/2020	0.1100	5,000,168
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,826,448
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		59,426,000	10/1/2020	10/1/2020	0.0900	59,426,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		19,795,000	10/1/2020	10/1/2020	0.0900	19,795,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	2,000,000	10/8/2020	10/8/2020	0.0000	1,999,975

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.