



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of September 30, 2019

Weighted Average Maturity: 32 days

Weighted Average Life: 84 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0R39	5,000,000	10/24/2019	10/24/2019	1.0000	4,996,989
Fannie Mae	U.S. Government Agency Debt	3135G0U68	1,000,000	10/1/2019	10/30/2019	1.8900	1,000,074
Fannie Mae	U.S. Government Agency Debt	3136G4TH6	2,920,000	10/1/2019	1/30/2020	1.9800	2,921,538
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6D2	4,000,000	11/3/2019	2/3/2020	2.1568	4,000,637
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	3,910,000	10/10/2019	2/10/2020	2.0990	3,909,819
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAE3	1,250,000	10/21/2019	2/21/2020	2.0959	1,250,158
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	11/10/2019	8/10/2020	1.9760	1,997,717
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	10/18/2019	9/18/2020	2.0759	4,998,448
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWQ5	5,000,000	10/26/2019	3/26/2020	2.0459	4,998,314
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	10/30/2019	7/30/2020	2.0535	4,996,703
Federal Home Loan Bank	U.S. Government Agency Debt	3130A1GM4	2,700,000	10/24/2019	10/24/2019	2.0000	2,700,265
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	1,050,000	10/6/2019	12/6/2019	2.0070	1,049,905
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADMS8	1,855,000	2/14/2020	2/14/2020	2.1500	1,855,176
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZP0	2,000,000	10/13/2019	4/13/2020	2.0630	1,998,242
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERA0	2,100,000	10/7/2019	2/7/2020	1.9520	2,099,195
Federal Home Loan Bank	U.S. Government Agency Debt	3130AG2E4	4,000,000	10/1/2019	12/6/2019	1.8500	4,000,206
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGEV3	10,000,000	10/8/2019	11/8/2019	2.0120	9,999,690
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGT70	2,000,000	7/29/2020	7/29/2020	2.2000	1,999,154
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGWH4	5,000,000	8/14/2020	8/14/2020	2.0900	5,001,070
Federal Home Loan Bank	U.S. Government Agency Debt	313382UQ4	5,000,000	12/30/2019	12/30/2019	1.2500	4,992,563
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,019,217
Freddie Mac	U.S. Government Agency Debt	3134G3U40	500,000	11/21/2019	11/21/2019	1.4500	499,656
Freddie Mac	U.S. Government Agency Debt	3134G9QU4	2,000,000	12/13/2019	12/13/2019	1.3500	1,997,748
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		27,160,000	10/1/2019	10/1/2019	2.5500	27,160,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		6,364,000	10/1/2019	10/1/2019	2.3800	6,364,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		27,160,000	10/1/2019	10/1/2019	2.4500	27,160,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.