



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of October 31, 2019

Weighted Average Maturity: 24 days

Weighted Average Life: 66 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3136G4TH6	2,920,000	11/1/2019	1/30/2020	1.9800	2,920,937
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6D2	4,000,000	11/3/2019	2/3/2020	2.1568	4,000,078
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	3,910,000	11/10/2019	2/10/2020	1.9888	3,910,747
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAE3	1,250,000	11/21/2019	2/21/2020	1.8964	1,250,345
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	11/10/2019	8/10/2020	1.9760	1,997,944
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	11/18/2019	9/18/2020	1.9125	4,997,337
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWQ5	5,000,000	11/26/2019	3/26/2020	1.8043	4,998,593
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	11/30/2019	7/30/2020	1.8096	4,997,028
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	1,050,000	11/6/2019	12/6/2019	1.9400	1,049,949
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADMS8	1,855,000	2/14/2020	2/14/2020	2.1500	1,855,246
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZP0	2,000,000	1/13/2020	4/13/2020	1.7460	1,998,647
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERA0	2,100,000	11/7/2019	2/7/2020	1.9000	2,099,385
Federal Home Loan Bank	U.S. Government Agency Debt	3130AG2E4	4,000,000	11/1/2019	12/6/2019	1.8500	3,999,976
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGEV3	10,000,000	11/8/2019	11/8/2019	1.9480	9,999,938
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGWH4	5,000,000	8/14/2020	8/14/2020	2.0900	5,000,711
Federal Home Loan Bank	U.S. Government Agency Debt	313382UQ4	5,000,000	12/30/2019	12/30/2019	1.2500	4,996,147
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,018,160
Freddie Mac	U.S. Government Agency Debt	3134G3U40	500,000	11/21/2019	11/21/2019	1.4500	499,955
Freddie Mac	U.S. Government Agency Debt	3134G9QU4	2,000,000	12/13/2019	12/13/2019	1.3500	1,999,398
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		29,109,000	11/1/2019	11/1/2019	1.7900	29,109,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		7,670,000	11/1/2019	11/1/2019	1.7400	7,670,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		29,109,000	11/1/2019	11/1/2019	1.7900	29,109,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.