



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of November 30, 2021

Weighted Average Maturity: 34 days

Weighted Average Life: 51 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G03B7	2,713,000	12/1/2021	4/7/2022	0.4000	2,716,176
Fannie Mae	U.S. Government Agency Debt	3135G04N0	1,000,000	12/1/2021	5/13/2022	0.2300	1,000,806
Fannie Mae	U.S. Government Agency Debt	3135G04T7	600,000	12/1/2021	5/27/2022	0.2400	600,508
Fannie Mae	U.S. Government Agency Debt	3135G0V59	1,150,000	4/12/2022	4/12/2022	2.2500	1,159,034
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ2P3	2,995,000	12/13/2021	12/13/2021	0.1795	2,995,116
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK6W1	5,500,000	12/7/2021	11/7/2022	0.4700	5,520,350
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL3G7	5,000,000	8/10/2022	8/10/2022	0.1300	5,000,886
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL6R0	5,685,000	9/9/2022	9/9/2022	0.1500	5,684,464
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMDA7	3,500,000	10/13/2022	10/13/2022	0.1600	3,497,226
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313RB6	5,000,000	12/28/2021	12/28/2021	0.0000	4,999,887
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313RM2	5,000,000	1/7/2022	1/7/2022	0.0000	4,999,795
Federal Home Loan Bank	U.S. Government Agency Debt	3130A6UY1	250,000	12/30/2021	12/30/2021	2.0000	250,397
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAB49	200,000	12/10/2021	12/10/2021	1.8750	200,094
Federal Home Loan Bank	U.S. Government Agency Debt	3130AL7L2	5,000,000	12/1/2021	12/10/2021	0.0650	4,999,993
Federal Home Loan Bank	U.S. Government Agency Debt	313376C94	345,000	12/10/2021	12/10/2021	2.6250	345,247
Federal Home Loan Bank	U.S. Government Agency Debt	3133XHRJ3	220,000	12/10/2021	12/10/2021	5.0000	220,275
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		28,714,000	12/1/2021	12/1/2021	0.0400	28,714,000
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		39,041,000	12/1/2021	12/1/2021	0.0600	39,041,000
Truist Securities, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		19,143,000	12/1/2021	12/1/2021	0.0600	19,143,000
U.S. Treasury Bill	U.S. Treasury Debt	912796J59	10,000,000	12/9/2021	12/9/2021	0.0000	9,999,933

The Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.