



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of May 29, 2020

Weighted Average Maturity: 36 days

Weighted Average Life: 90 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0D75	500,000	6/22/2020	6/22/2020	1.5000	500,400
Fannie Mae	U.S. Government Agency Debt	3136G0K75	1,000,000	10/9/2020	10/9/2020	1.6250	1,002,950
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFWB9	575,000	6/22/2020	1/22/2021	0.5130	575,900
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGX75	2,659,000	6/21/2020	12/21/2020	0.3609	2,663,071
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2J1	950,000	6/11/2020	12/11/2020	0.2316	950,537
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHNT6	4,350,000	6/19/2020	6/19/2020	0.1724	4,350,086
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	1,500,000	6/28/2020	12/28/2020	0.2345	1,501,356
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	6/9/2020	10/9/2020	0.1766	3,049,862
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJTZ2	800,000	6/9/2020	7/9/2020	0.1566	799,988
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	8/10/2020	8/10/2020	0.2426	1,999,484
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	6/18/2020	9/18/2020	0.2171	5,001,240
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKTJ5	2,000,000	6/2/2020	7/2/2020	0.3396	2,000,823
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	5/30/2020	7/30/2020	0.4136	5,000,594
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELF33	5,000,000	7/2/2020	6/2/2021	0.1725	4,999,001
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELQQ0	3,000,000	6/3/2020	6/3/2020	1.4800	3,000,170
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312P87	5,000,000	11/17/2020	11/17/2020	0.0000	4,995,775
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFLT2	1,145,000	6/18/2020	12/18/2020	0.7540	1,145,356
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHZM8	4,000,000	2/3/2021	2/3/2021	1.5000	4,037,442
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ3N7	5,000,000	5/30/2020	8/5/2020	0.0900	4,999,537
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJH44	5,000,000	6/1/2020	10/8/2020	0.1600	5,000,021
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJHK8	5,000,000	6/1/2020	4/13/2021	0.2900	5,004,128
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,001,357
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384D71	5,000,000	8/28/2020	8/28/2020	0.0000	4,998,167
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384J26	5,000,000	10/2/2020	10/2/2020	0.0000	4,997,096
Freddie Mac	U.S. Government Agency Debt	3134GVFF0	5,000,000	5/30/2020	12/4/2020	0.1000	4,999,205
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,841,729
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		55,238,000	6/1/2020	6/1/2020	0.0900	55,238,000
U.S. Treasury Bill	U.S. Treasury Debt	9127962H1	5,000,000	9/24/2020	9/24/2020	0.0000	4,997,325

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.