



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of May 31, 2019

Weighted Average Maturity: 42 days

Weighted Average Life: 74 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0ZG1	900,000	9/12/2019	9/12/2019	1.7500	898,262
Fannie Mae	U.S. Government Agency Debt	3136G1N54	3,000,000	6/13/2019	6/13/2019	1.3000	2,999,059
Fannie Mae	U.S. Government Agency Debt	3136G4TH6	1,310,000	6/1/2019	1/30/2020	2.5600	1,311,310
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ECCR8	2,000,000	6/6/2019	6/6/2019	1.4500	1,999,837
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6D2	4,000,000	8/3/2019	2/3/2020	2.4455	3,999,468
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	3,405,000	6/10/2019	2/10/2020	2.5014	3,406,475
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGED3	3,307,000	6/9/2019	8/9/2019	2.6478	3,308,286
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAE3	1,250,000	6/21/2019	2/21/2020	2.4919	1,250,537
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHN82	2,000,000	6/6/2019	6/6/2019	1.6000	1,999,891
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8DB6	365,000	6/21/2019	6/21/2019	1.1250	364,747
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8P72	2,000,000	7/12/2019	7/12/2019	1.0300	1,996,724
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RQ8	1,000,000	7/26/2019	7/26/2019	1.2000	998,102
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9EP2	2,000,000	9/26/2019	9/26/2019	1.0000	1,991,040
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABK54	11,950,000	6/12/2019	6/12/2019	2.4370	11,950,196
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACGC2	3,000,000	9/27/2019	9/27/2019	1.5000	2,991,250
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	1,050,000	6/6/2019	12/6/2019	2.4170	1,049,730
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADMS8	1,855,000	2/14/2020	2/14/2020	2.1500	1,853,641
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADUN0	1,725,000	6/16/2019	9/16/2019	2.3780	1,724,726
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZP0	2,000,000	7/13/2019	4/13/2020	2.3570	1,997,691
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERA0	2,100,000	6/7/2019	2/7/2020	2.3770	2,098,640
Federal Home Loan Bank	U.S. Government Agency Debt	3130AG2E4	4,000,000	6/1/2019	12/6/2019	2.4300	3,999,480
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGHC2	2,500,000	5/28/2020	5/28/2020	2.5100	2,501,578
Federal Home Loan Bank	U.S. Government Agency Debt	313382UQ4	5,000,000	12/30/2019	12/30/2019	1.2500	4,969,086
Freddie Mac	U.S. Government Agency Debt	3134G3U40	500,000	11/21/2019	11/21/2019	1.4500	498,009
Freddie Mac	U.S. Government Agency Debt	3134GBYH9	8,402,000	7/5/2019	7/5/2019	2.4328	8,402,249
Freddie Mac	U.S. Government Agency Debt	3134GTCX9	5,000,000	4/2/2020	4/2/2020	2.5100	5,000,787
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		37,068,000	6/3/2019	6/3/2019	2.5100	37,068,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		31,236,000	6/3/2019	6/3/2019	2.5100	31,236,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.