



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of March 31, 2020

Weighted Average Maturity: 43 days

Weighted Average Life: 86 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0D75	500,000	6/22/2020	6/22/2020	1.5000	501,404
Fannie Mae	U.S. Government Agency Debt	3136G0K75	1,000,000	10/9/2020	10/9/2020	1.6250	1,003,768
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFWB9	575,000	4/22/2020	1/22/2021	1.2636	576,130
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGX75	2,659,000	4/21/2020	12/21/2020	1.1136	2,664,275
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2J1	950,000	4/11/2020	12/11/2020	0.7349	949,598
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	1,500,000	4/28/2020	12/28/2020	1.0059	1,501,743
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	4/9/2020	10/9/2020	0.9601	3,049,798
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJTZ2	800,000	4/9/2020	7/9/2020	0.9401	799,969
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	5/10/2020	8/10/2020	1.5291	1,999,035
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	4/18/2020	9/18/2020	0.6466	5,001,942
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKTJ5	2,000,000	4/2/2020	7/2/2020	1.5911	2,002,414
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	4/30/2020	7/30/2020	0.9509	5,001,195
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELQQ0	3,000,000	3/3/2021	3/3/2021	1.4800	3,004,778
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312P87	5,000,000	11/17/2020	11/17/2020	0.0000	4,995,528
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZP0	2,000,000	4/13/2020	4/13/2020	1.6080	1,999,968
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHBV4	2,000,000	4/1/2020	5/11/2020	0.0900	1,999,953
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHZM8	4,000,000	2/3/2021	2/3/2021	1.5000	4,041,195
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ3N7	5,000,000	4/1/2020	8/5/2020	0.0400	4,997,144
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,008,095
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384VZ9	5,000,000	4/24/2020	4/24/2020	0.0000	4,999,776
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384XJ3	5,000,000	5/27/2020	5/27/2020	0.0000	4,999,455
Freddie Mac	U.S. Government Agency Debt	3134GAAC8	750,000	11/25/2020	11/25/2020	1.5000	751,351
Freddie Mac	U.S. Government Agency Debt	3134GVFF0	5,000,000	4/1/2020	12/4/2020	0.0500	4,999,800
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,849,387
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		34,004,000	4/1/2020	4/1/2020	0.0500	34,004,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		29,473,000	4/1/2020	4/1/2020	0.0400	29,473,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.