



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of June 30, 2020

Weighted Average Maturity: 32 days

Weighted Average Life: 86 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3136G0K75	1,000,000	10/9/2020	10/9/2020	1.6250	1,003,983
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFWB9	575,000	7/22/2020	1/22/2021	0.5300	575,724
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGX75	2,659,000	7/21/2020	12/21/2020	0.3800	2,661,076
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2J1	950,000	7/11/2020	12/11/2020	0.1979	950,047
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	1,500,000	7/28/2020	12/28/2020	0.2486	1,501,160
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	7/9/2020	10/9/2020	0.1351	3,049,895
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJTZ2	800,000	7/9/2020	7/9/2020	0.1151	799,997
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	8/10/2020	8/10/2020	0.2426	1,999,705
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKCA2	900,000	7/1/2020	3/1/2021	0.2176	900,289
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	7/18/2020	9/18/2020	0.2288	5,000,904
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKTJ5	2,000,000	7/2/2020	7/2/2020	0.1925	2,000,026
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	7/30/2020	7/30/2020	0.1883	5,000,249
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKZ74	2,869,000	7/10/2020	2/10/2021	0.2566	2,870,438
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELF33	5,000,000	7/2/2020	6/2/2021	0.1725	4,999,081
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312P87	5,000,000	11/17/2020	11/17/2020	0.0000	4,996,718
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFLT2	1,145,000	9/18/2020	12/18/2020	0.1730	1,144,807
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHAP8	615,000	7/1/2020	10/7/2020	0.2000	615,024
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHZM8	4,000,000	2/3/2021	2/3/2021	1.5000	4,031,111
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ3N7	5,000,000	7/1/2020	8/5/2020	0.1100	4,999,650
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJH44	5,000,000	7/1/2020	10/8/2020	0.1800	4,999,896
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJHK8	5,000,000	7/1/2020	4/13/2021	0.3100	5,003,644
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384D71	5,000,000	8/28/2020	8/28/2020	0.0000	4,998,792
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384J26	5,000,000	10/2/2020	10/2/2020	0.0000	4,998,062
Freddie Mac	U.S. Government Agency Debt	3134GVFF0	5,000,000	7/1/2020	12/4/2020	0.1200	4,998,217
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,838,141
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		45,877,000	7/1/2020	7/1/2020	0.1000	45,877,000
U.S. Treasury Bill	U.S. Treasury Debt	9127962H1	5,000,000	9/24/2020	9/24/2020	0.0000	4,998,288
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	2,000,000	10/8/2020	10/8/2020	0.0000	1,999,147

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.