



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of July 31, 2019

Weighted Average Maturity: 38 days

Weighted Average Life: 90 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0R39	5,000,000	10/24/2019	10/24/2019	1.0000	4,986,577
Fannie Mae	U.S. Government Agency Debt	3135G0U68	1,000,000	8/1/2019	10/30/2019	2.4600	1,000,172
Fannie Mae	U.S. Government Agency Debt	3135G0ZG1	900,000	9/12/2019	9/12/2019	1.7500	899,467
Fannie Mae	U.S. Government Agency Debt	3136G4TH6	2,920,000	8/1/2019	1/30/2020	2.5500	2,922,417
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6D2	4,000,000	8/3/2019	2/3/2020	2.4455	3,999,526
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	3,910,000	8/10/2019	2/10/2020	2.4294	3,910,710
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGED3	3,307,000	8/9/2019	8/9/2019	2.5515	3,307,184
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAE3	1,250,000	8/21/2019	2/21/2020	2.3215	1,250,279
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWQ5	5,000,000	8/26/2019	3/26/2020	2.2618	4,999,351
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	8/30/2019	7/30/2020	2.2470	4,999,015
Federal Home Loan Bank	U.S. Government Agency Debt	3130A1GM4	2,700,000	10/24/2019	10/24/2019	2.0000	2,699,259
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9EP2	2,000,000	9/26/2019	9/26/2019	1.0000	1,996,378
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACGC2	3,000,000	9/27/2019	9/27/2019	1.5000	2,997,090
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	1,050,000	8/6/2019	12/6/2019	2.3100	1,049,818
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADMS8	1,855,000	2/14/2020	2/14/2020	2.1500	1,853,858
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADUN0	1,725,000	8/16/2019	9/16/2019	2.2720	1,724,881
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZP0	2,000,000	10/13/2019	4/13/2020	2.0630	1,997,833
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERA0	2,100,000	8/7/2019	2/7/2020	2.2700	2,098,814
Federal Home Loan Bank	U.S. Government Agency Debt	3130AG2E4	4,000,000	8/1/2019	12/6/2019	2.4200	3,999,970
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGEV3	10,000,000	8/8/2019	11/8/2019	2.3300	9,999,192
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGHC2	2,500,000	5/28/2020	5/28/2020	2.5100	2,500,797
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGP58	1,200,000	6/26/2020	6/26/2020	2.1250	1,198,995
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGT70	2,000,000	7/29/2020	7/29/2020	2.2000	1,999,312
Federal Home Loan Bank	U.S. Government Agency Debt	313382UQ4	5,000,000	12/30/2019	12/30/2019	1.2500	4,983,320
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,022,124
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384KR9	5,000,000	8/20/2019	8/20/2019	0.0000	4,994,458
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384KZ1	10,000,000	8/28/2019	8/28/2019	0.0000	9,984,250
Freddie Mac	U.S. Government Agency Debt	3134G3U40	500,000	11/21/2019	11/21/2019	1.4500	498,980
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		21,478,000	8/1/2019	8/1/2019	2.5800	21,478,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		10,737,000	8/1/2019	8/1/2019	2.5500	10,737,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		21,478,000	8/1/2019	8/1/2019	2.5800	21,478,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance.

Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.