



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of July 31, 2018

Weighted Average Maturity: 53 days

Weighted Average Life: 86 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G31	3,595,000	1/29/2019	1/29/2019	1.2000	3,576,159
Fannie Mae	U.S. Government Agency Debt	3135G0G72	5,685,000	12/14/2018	12/14/2018	1.1250	5,663,585
Fannie Mae	U.S. Government Agency Debt	3135G0J46	7,000,000	2/26/2019	2/26/2019	1.2500	6,951,070
Fannie Mae	U.S. Government Agency Debt	3136G02G5	1,000,000	11/15/2018	11/15/2018	1.2000	997,326
Fannie Mae	U.S. Government Agency Debt	3136G0HK0	500,000	11/30/2018	11/30/2018	1.5000	498,942
Fannie Mae	U.S. Government Agency Debt	3136G2RP4	1,000,000	10/26/2018	10/26/2018	1.0000	997,378
Fannie Mae	U.S. Government Agency Debt	3136G2WX1	3,000,000	2/22/2019	2/22/2019	1.2500	2,981,805
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFMV6	1,000,000	8/2/2018	8/2/2018	1.0200	999,972
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNX1	2,390,000	8/13/2018	11/13/2018	2.1943	2,391,920
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFRH2	600,000	11/30/2018	11/30/2018	1.3400	598,221
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6G5	1,000,000	8/8/2018	8/8/2018	1.9971	1,000,016
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJ48	1,000,000	11/16/2018	11/16/2018	0.8900	996,379
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGMU6	4,100,000	8/22/2018	1/22/2019	2.2510	4,106,209
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGUP8	110,000	8/15/2018	3/15/2019	2.2216	110,169
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGVX0	5,800,000	8/3/2018	10/3/2018	2.1853	5,802,669
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGZL2	1,775,000	10/25/2018	10/25/2018	0.8500	1,769,755
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH6K4	2,000,000	8/9/2018	1/9/2019	1.9521	2,000,071
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHDM2	985,000	8/24/2018	4/24/2019	2.0290	985,386
Federal Home Loan Bank	U.S. Government Agency Debt	3130A6K89	600,000	10/5/2018	10/5/2018	1.0500	598,934
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RP0	5,000,000	10/26/2018	10/26/2018	1.0500	4,988,285
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9F71	630,000	9/14/2018	9/14/2018	2.2060	630,144
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAE46	12,255,000	1/16/2019	1/16/2019	1.2500	12,202,254
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAM88	1,500,000	1/18/2019	1/18/2019	1.6250	1,495,929
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABBQ8	3,580,000	10/26/2018	10/26/2018	2.1250	3,580,880
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABK54	9,780,000	9/12/2018	6/12/2019	2.1660	9,791,659
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2V5	1,920,000	8/8/2018	11/8/2018	2.0070	1,920,185
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACKZ6	1,000,000	8/4/2018	1/4/2019	1.9900	999,999
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACPQ1	2,000,000	8/22/2018	4/22/2019	1.9710	1,999,685
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACTD6	5,000,000	8/18/2018	11/16/2018	1.9490	4,999,662
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADCU4	1,900,000	8/5/2018	10/5/2018	1.9600	1,899,910
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADLP5	750,000	8/2/2018	1/2/2019	1.9520	749,906
Federal Home Loan Bank	U.S. Government Agency Debt	313378A27	3,000,000	2/27/2019	2/27/2019	1.6250	2,989,104
Freddie Mac	U.S. Government Agency Debt	3134G73C3	1,000,000	10/29/2018	10/29/2018	1.1000	997,747
Freddie Mac	U.S. Government Agency Debt	3134G8X95	550,000	1/25/2019	1/25/2019	1.1000	547,114
Freddie Mac	U.S. Government Agency Debt	3134G96J1	2,000,000	2/25/2019	2/25/2019	1.0000	1,985,826
Freddie Mac	U.S. Government Agency Debt	3134GAXA7	1,500,000	11/28/2018	11/28/2018	1.0200	1,494,880
Freddie Mac	U.S. Government Agency Debt	3137EAED7	3,000,000	10/12/2018	10/12/2018	0.8750	2,993,163
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		26,285,000	8/1/2018	8/1/2018	1.9400	26,285,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		9,196,000	8/1/2018	8/1/2018	1.9400	9,196,000

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Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		21,028,000	8/1/2018	8/1/2018	1.9300	21,028,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		26,285,000	8/1/2018	8/1/2018	1.9200	26,285,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.