



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of January 31, 2020

Weighted Average Maturity: 27 days

Weighted Average Life: 55 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0D75	500,000	6/22/2020	6/22/2020	1.5000	499,815
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6D2	4,000,000	2/3/2020	2/3/2020	1.7723	4,000,000
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	3,910,000	2/10/2020	2/10/2020	1.7271	3,910,107
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2J1	950,000	2/11/2020	12/11/2020	1.6936	949,860
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAE3	1,250,000	2/21/2020	2/21/2020	1.7044	1,250,061
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	2/9/2020	10/9/2020	1.6540	3,049,453
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJSK6	2,700,000	2/19/2020	3/19/2020	1.5778	2,699,904
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJTZ2	800,000	2/9/2020	7/9/2020	1.6340	799,476
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	2/10/2020	8/10/2020	1.6964	1,998,628
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	2/18/2020	9/18/2020	1.6928	5,001,846
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWQ5	5,000,000	2/26/2020	3/26/2020	1.6609	4,999,484
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	2/29/2020	7/30/2020	1.6600	4,999,697
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312P87	5,000,000	11/17/2020	11/17/2020	0.0000	4,939,200
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZP0	2,000,000	4/13/2020	4/13/2020	1.6080	2,000,166
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERA0	2,100,000	2/7/2020	2/7/2020	1.6240	2,099,974
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHBV4	2,000,000	2/3/2020	5/11/2020	1.6600	1,999,891
Federal Home Loan Bank	U.S. Government Agency Debt	313378J77	1,000,000	3/13/2020	3/13/2020	1.8750	1,000,311
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,010,794
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384SS9	5,000,000	2/5/2020	2/5/2020	0.0000	4,999,569
Freddie Mac	U.S. Government Agency Debt	3134GAAC8	750,000	11/25/2020	11/25/2020	1.5000	749,556
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,828,058
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		28,259,000	2/3/2020	2/3/2020	1.6000	28,259,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		24,186,000	2/3/2020	2/3/2020	1.5800	24,186,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		28,259,000	2/3/2020	2/3/2020	1.6100	28,259,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.