



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of January 31, 2019

Weighted Average Maturity: 25 days

Weighted Average Life: 45 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0J46	7,000,000	2/26/2019	2/26/2019	1.2500	6,993,833
Fannie Mae	U.S. Government Agency Debt	3135G0ZG1	500,000	9/12/2019	9/12/2019	1.7500	497,637
Fannie Mae	U.S. Government Agency Debt	3136FTT82	3,600,000	2/27/2019	2/27/2019	1.7500	3,598,002
Fannie Mae	U.S. Government Agency Debt	3136G1N54	3,000,000	6/13/2019	6/13/2019	1.3000	2,986,950
Fannie Mae	U.S. Government Agency Debt	3136G2WX1	3,000,000	2/22/2019	2/22/2019	1.2500	2,997,762
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGAU9	3,625,000	2/16/2019	5/16/2019	2.7001	3,627,654
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGUP8	110,000	2/15/2019	3/15/2019	2.6589	110,031
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHD2	985,000	2/24/2019	4/24/2019	2.4790	985,033
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHN82	2,000,000	6/6/2019	6/6/2019	1.6000	1,994,672
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8DB6	365,000	6/21/2019	6/21/2019	1.1250	363,157
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8P72	2,000,000	7/12/2019	7/12/2019	1.0300	1,986,108
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RQ8	1,000,000	7/26/2019	7/26/2019	1.2000	993,559
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9EP2	2,000,000	9/26/2019	9/26/2019	1.0000	1,979,934
Federal Home Loan Bank	U.S. Government Agency Debt	3130AASL3	1,020,000	2/13/2019	2/13/2019	2.3850	1,020,007
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABK54	11,950,000	3/12/2019	6/12/2019	2.6160	11,955,930
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC5L4	4,500,000	2/11/2019	2/11/2019	2.4490	4,500,019
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACGC2	3,000,000	9/27/2019	9/27/2019	1.5000	2,979,783
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACPQ1	3,400,000	2/22/2019	4/22/2019	2.3930	3,399,405
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	1,050,000	2/6/2019	12/6/2019	2.4630	1,049,622
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADUN0	1,725,000	2/16/2019	9/16/2019	2.4500	1,724,462
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADWW8	2,000,000	4/1/2019	4/1/2019	2.4520	1,999,800
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERA0	2,100,000	2/7/2019	2/7/2020	2.4230	2,098,117
Federal Home Loan Bank	U.S. Government Agency Debt	313378A27	3,000,000	2/27/2019	2/27/2019	1.6250	2,998,137
Freddie Mac	U.S. Government Agency Debt	3134G96J1	2,000,000	2/25/2019	2/25/2019	1.0000	1,998,226
Freddie Mac	U.S. Government Agency Debt	3137EADG1	500,000	5/30/2019	5/30/2019	1.7500	498,849
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		32,465,000	2/1/2019	2/1/2019	2.5800	32,465,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		13,503,000	2/1/2019	2/1/2019	2.5500	13,503,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		19,479,000	2/1/2019	2/1/2019	2.5800	19,479,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		25,972,000	2/1/2019	2/1/2019	2.5700	25,972,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance

Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.