



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of December 31, 2021

Weighted Average Maturity: 43 days

Weighted Average Life: 59 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G03B7	2,713,000	1/1/2022	4/7/2022	0.4000	2,715,498
Fannie Mae	U.S. Government Agency Debt	3135G04N0	1,000,000	1/1/2022	5/13/2022	0.2300	1,000,645
Fannie Mae	U.S. Government Agency Debt	3135G04T7	600,000	1/1/2022	5/27/2022	0.2400	600,415
Fannie Mae	U.S. Government Agency Debt	3135G0V59	1,150,000	4/12/2022	4/12/2022	2.2500	1,156,718
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EK6W1	5,500,000	1/4/2022	11/7/2022	0.5050	5,519,355
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL3G7	5,000,000	8/10/2022	8/10/2022	0.1300	5,000,660
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL6R0	5,685,000	9/9/2022	9/9/2022	0.1500	5,679,653
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELE75	3,527,000	6/2/2022	6/2/2022	0.2500	3,527,534
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EMDA7	3,500,000	10/13/2022	10/13/2022	0.1600	3,497,978
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313RM2	5,000,000	1/7/2022	1/7/2022	0.0000	4,999,994
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJY52	5,090,000	8/12/2022	8/12/2022	0.1250	5,085,847
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		48,922,000	1/3/2022	1/3/2022	0.0400	48,922,000
Truist Securities, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		44,532,000	1/3/2022	1/3/2022	0.0500	44,532,000

The Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.