



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of December 31, 2018

Weighted Average Maturity: 28 days

Weighted Average Life: 40 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G31	3,595,000	1/29/2019	1/29/2019	1.2000	3,591,649
Fannie Mae	U.S. Government Agency Debt	3135G0J46	7,000,000	2/26/2019	2/26/2019	1.2500	6,987,218
Fannie Mae	U.S. Government Agency Debt	3136FTT82	3,600,000	2/27/2019	2/27/2019	1.7500	3,595,684
Fannie Mae	U.S. Government Agency Debt	3136G1N54	3,000,000	6/13/2019	6/13/2019	1.3000	2,983,506
Fannie Mae	U.S. Government Agency Debt	3136G2WX1	3,000,000	2/22/2019	2/22/2019	1.2500	2,994,846
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGAU9	3,625,000	1/16/2019	5/16/2019	2.6451	3,627,679
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGMU6	4,100,000	1/22/2019	1/22/2019	2.6738	4,100,657
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGUP8	110,000	1/15/2019	3/15/2019	2.6051	110,033
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH6K4	2,000,000	1/9/2019	1/9/2019	2.2419	1,999,985
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHDM2	985,000	1/24/2019	4/24/2019	2.4638	984,997
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHN82	2,000,000	6/6/2019	6/6/2019	1.6000	1,991,576
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8P72	2,000,000	7/12/2019	7/12/2019	1.0300	1,983,000
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RQ8	1,000,000	7/26/2019	7/26/2019	1.2000	991,888
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAE46	12,255,000	1/16/2019	1/16/2019	1.2500	12,248,848
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAM88	1,500,000	1/18/2019	1/18/2019	1.6250	1,499,420
Federal Home Loan Bank	U.S. Government Agency Debt	3130AASL3	1,020,000	2/13/2019	2/13/2019	2.3850	1,019,948
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABK54	9,780,000	3/12/2019	6/12/2019	2.6160	9,782,266
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC5L4	4,500,000	1/11/2019	2/11/2019	2.3300	4,499,931
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACGC2	3,000,000	9/27/2019	9/27/2019	1.5000	2,974,527
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACKZ6	1,000,000	1/4/2019	1/4/2019	2.2370	999,995
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACPQ1	3,400,000	1/22/2019	4/22/2019	2.3940	3,399,292
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADLP5	750,000	1/2/2019	1/2/2019	2.2090	750,000
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADWW8	2,000,000	1/1/2019	4/1/2019	2.0510	1,999,064
Federal Home Loan Bank	U.S. Government Agency Debt	313378A27	3,000,000	2/27/2019	2/27/2019	1.6250	2,996,121
Freddie Mac	U.S. Government Agency Debt	3134G8X95	550,000	1/25/2019	1/25/2019	1.1000	549,580
Freddie Mac	U.S. Government Agency Debt	3134G96J1	2,000,000	2/25/2019	2/25/2019	1.0000	1,996,014
Freddie Mac	U.S. Government Agency Debt	3137EADG1	500,000	5/30/2019	5/30/2019	1.7500	498,415
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		36,764,000	1/2/2019	1/2/2019	3.0500	36,764,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		3,002,000	1/2/2019	1/2/2019	2.9000	3,002,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		8,823,000	1/2/2019	1/2/2019	3.0000	8,823,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		44,118,000	1/2/2019	1/2/2019	3.2100	44,118,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.