



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of August 31, 2020

Weighted Average Maturity: 15 days

Weighted Average Life: 55 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3136G0K75	1,000,000	10/9/2020	10/9/2020	1.6250	1,001,599
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFWB9	575,000	9/22/2020	1/22/2021	0.5233	575,508
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGX75	2,659,000	9/21/2020	12/21/2020	0.3609	2,660,533
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2J1	950,000	9/11/2020	12/11/2020	0.1734	950,158
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	1,500,000	9/28/2020	12/28/2020	0.2214	1,500,767
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	9/9/2020	10/9/2020	0.1104	3,049,959
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJUF4	969,000	9/16/2020	7/16/2021	0.1619	968,910
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKCA2	900,000	9/1/2020	3/1/2021	0.2006	900,219
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	9/18/2020	9/18/2020	0.1865	5,000,197
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWY8	650,000	9/26/2020	7/26/2021	0.2543	650,249
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKZ74	2,869,000	9/10/2020	2/10/2021	0.2354	2,867,153
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELF33	5,000,000	9/2/2020	6/2/2021	0.1456	4,999,263
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312P87	5,000,000	11/17/2020	11/17/2020	0.0000	4,998,931
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFLT2	1,145,000	9/18/2020	12/18/2020	0.1730	1,144,985
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHAP8	615,000	9/1/2020	10/7/2020	0.1900	615,058
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHZM8	4,000,000	2/3/2021	2/3/2021	1.5000	4,023,376
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJH44	5,000,000	9/1/2020	10/8/2020	0.1700	5,000,381
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJHK8	5,000,000	9/1/2020	4/13/2021	0.3000	5,005,173
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJU23	5,000,000	9/1/2020	11/13/2020	0.1200	5,000,193
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384J26	5,000,000	10/2/2020	10/2/2020	0.0000	4,999,612
Freddie Mac	U.S. Government Agency Debt	3134GVFF0	5,000,000	9/1/2020	12/4/2020	0.1100	5,000,130
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,830,370
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		51,365,000	9/1/2020	9/1/2020	0.1000	51,365,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		12,584,000	9/1/2020	9/1/2020	0.1000	12,584,000
U.S. Treasury Bill	U.S. Treasury Debt	9127962H1	5,000,000	9/24/2020	9/24/2020	0.0000	4,999,712
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	2,000,000	10/8/2020	10/8/2020	0.0000	1,999,802

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.