



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of April 30, 2020

Weighted Average Maturity: 48 days

Weighted Average Life: 112 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135GOD75	500,000	6/22/2020	6/22/2020	1.5000	500,979
Fannie Mae	U.S. Government Agency Debt	3136GOK75	1,000,000	10/9/2020	10/9/2020	1.6250	1,003,385
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFWB9	575,000	5/22/2020	1/22/2021	1.0074	576,017
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGX75	2,659,000	5/21/2020	12/21/2020	0.8628	2,663,679
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH2J1	950,000	5/11/2020	12/11/2020	0.8389	950,621
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHNT6	4,350,000	5/19/2020	6/19/2020	0.7183	4,352,096
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ4D8	1,500,000	5/28/2020	12/28/2020	0.5059	1,501,552
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	5/9/2020	10/9/2020	0.8185	3,049,830
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJTZ2	800,000	5/9/2020	7/9/2020	0.7985	799,978
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	5/10/2020	8/10/2020	1.5291	1,999,256
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	5/18/2020	9/18/2020	0.7533	5,001,587
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKTJ5	2,000,000	5/2/2020	7/2/2020	1.0029	2,001,620
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	5/30/2020	7/30/2020	0.4136	5,000,905
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELQQ0	3,000,000	3/3/2021	3/3/2021	1.4800	3,002,600
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312P87	5,000,000	11/17/2020	11/17/2020	0.0000	4,996,111
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313312WV8	6,700,000	5/14/2020	5/14/2020	0.0000	6,699,782
Federal Home Loan Bank	U.S. Government Agency Debt	3130AFLT2	1,145,000	6/18/2020	12/18/2020	0.7540	1,146,522
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHBV4	2,000,000	5/1/2020	5/11/2020	0.0900	1,999,990
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHZM8	4,000,000	2/3/2021	2/3/2021	1.5000	4,035,060
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJ3N7	5,000,000	5/1/2020	8/5/2020	0.0400	4,997,825
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJH44	5,000,000	5/1/2020	10/8/2020	0.1100	4,999,552
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJHK8	5,000,000	5/1/2020	4/13/2021	0.2400	5,002,140
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,004,765
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384J26	5,000,000	10/2/2020	10/2/2020	0.0000	4,997,219
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384XJ3	5,000,000	5/27/2020	5/27/2020	0.0000	4,999,675
Freddie Mac	U.S. Government Agency Debt	3134GAAC8	750,000	11/25/2020	11/25/2020	1.5000	750,600
Freddie Mac	U.S. Government Agency Debt	3134GVFF0	5,000,000	5/1/2020	12/4/2020	0.0500	4,999,824
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,845,984
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		30,288,000	5/1/2020	5/1/2020	0.0900	30,288,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.