



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of November 29, 2019

Weighted Average Maturity: 22 days

Weighted Average Life: 63 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3136G4TH6	2,920,000	11/30/2019	1/30/2020	1.7100	2,920,800
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6D2	4,000,000	2/3/2020	2/3/2020	1.7723	4,000,037
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6Y6	3,910,000	12/10/2019	2/10/2020	1.8080	3,910,973
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHAE3	1,250,000	12/21/2019	2/21/2020	1.7716	1,250,363
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJF20	3,050,000	12/9/2019	10/9/2020	1.7130	3,049,141
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJWY1	2,000,000	2/10/2020	8/10/2020	1.6964	1,998,168
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKR40	5,000,000	12/18/2019	9/18/2020	1.7975	4,999,196
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWQ5	5,000,000	12/26/2019	3/26/2020	1.7028	4,998,892
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKWR3	5,000,000	11/30/2019	7/30/2020	1.8096	4,999,591
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACZ80	1,050,000	12/6/2019	12/6/2019	1.7210	1,049,994
Federal Home Loan Bank	U.S. Government Agency Debt	3130ADZP0	2,000,000	1/13/2020	4/13/2020	1.7460	1,998,901
Federal Home Loan Bank	U.S. Government Agency Debt	3130AERA0	2,100,000	12/7/2019	2/7/2020	1.6800	2,099,577
Federal Home Loan Bank	U.S. Government Agency Debt	3130AG2E4	4,000,000	11/30/2019	12/6/2019	1.5800	4,000,001
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHBV4	2,000,000	12/2/2019	5/11/2020	1.6300	1,999,817
Federal Home Loan Bank	U.S. Government Agency Debt	313378J77	1,000,000	3/13/2020	3/13/2020	1.8750	1,000,692
Federal Home Loan Bank	U.S. Government Agency Debt	313382UQ4	5,000,000	12/30/2019	12/30/2019	1.2500	4,997,936
Federal Home Loan Bank	U.S. Government Agency Debt	3133XBYM1	1,000,000	6/12/2020	6/12/2020	4.6250	1,015,326
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313384SS9	5,000,000	2/5/2020	2/5/2020	0.0000	4,985,556
Freddie Mac	U.S. Government Agency Debt	3134G3L73	1,000,000	12/26/2019	12/26/2019	1.5000	999,946
Freddie Mac	U.S. Government Agency Debt	3134G9QU4	2,000,000	12/13/2019	12/13/2019	1.3500	1,999,833
Freddie Mac	U.S. Government Agency Debt	3134GAA61	1,000,000	12/23/2019	12/23/2019	1.5500	999,877
Freddie Mac	U.S. Government Agency Debt	3134GB6B3	1,000,000	12/27/2019	12/27/2019	1.8750	1,000,012
Freddie Mac	U.S. Government Agency Debt	3137EAEK1	2,820,000	11/17/2020	11/17/2020	1.8750	2,825,658
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		30,009,000	12/2/2019	12/2/2019	1.6500	30,009,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		12,107,000	12/2/2019	12/2/2019	1.6400	12,107,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		30,009,000	12/2/2019	12/2/2019	1.7100	30,009,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.