



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of September 30, 2025

Weighted Average Maturity: 16 days

Weighted Average Life: 21 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135GA3X7	266,000	11/17/2025	11/17/2025	0.5700	264,752
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135GA4V0	500,000	11/25/2025	11/25/2025	0.6250	497,379
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EFSS7	1,000,000	12/15/2025	12/15/2025	2.6900	997,019
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AKJW7	2,010,000	12/15/2025	12/15/2025	0.6000	1,996,014
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ALJ39	2,000,000	3/3/2026	3/3/2026	0.9000	1,975,336
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ANB82	2,945,000	7/27/2026	7/27/2026	0.9000	2,879,135
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130APBW4	250,000	10/14/2025	10/14/2025	1.2500	249,740
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3JT1	5,000,000	10/1/2025	11/4/2025	4.1850	5,000,342
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5QK7	5,000,000	10/1/2025	11/26/2025	4.1300	4,999,889
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5R67	1,000,000	10/1/2025	12/2/2025	4.1300	999,988
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP1BDL99	16,033,000	10/1/2025	10/1/2025	4.2000	16,033,000
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP1BDLB4	62,449,000	10/1/2025	10/1/2025	4.2000	62,449,000

Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at davisfunds.com/resources/regulatory-documents, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.