



# Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of June 30, 2025

Weighted Average Maturity: 7 days

Weighted Average Life: 29 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135GA4V0	500,000	11/25/2025	11/25/2025	0.6250	492,757
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3136G43L5	900,000	9/30/2025	9/30/2025	0.5500	891,144
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERQE4	5,000,000	7/1/2025	8/19/2025	4.4450	5,000,501
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AKJW7	2,010,000	12/15/2025	12/15/2025	0.6000	1,977,503
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130APBW4	250,000	10/14/2025	10/14/2025	1.2500	247,658
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ASZD4	665,000	8/28/2025	8/28/2025	4.1300	664,605
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3JT1	5,000,000	7/1/2025	11/4/2025	4.4450	5,001,454
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5CY2	1,000,000	7/1/2025	9/4/2025	4.3950	999,982
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5QK7	5,000,000	7/1/2025	11/26/2025	4.3900	4,999,939
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5R67	1,000,000	7/1/2025	12/2/2025	4.3900	999,995
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP19B8Y6	24,252,000	7/1/2025	7/1/2025	4.3900	24,252,000
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP19B8Z3	40,651,000	7/1/2025	7/1/2025	4.4000	40,651,000

Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at [davisfunds.com/resources/regulatory-documents](https://davisfunds.com/resources/regulatory-documents), or on the SEC's website at [www.sec.gov](https://www.sec.gov).

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.