



# Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of May 30, 2025

Weighted Average Maturity: 9 days

Weighted Average Life: 30 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G04Z3	4,278,000	6/17/2025	6/17/2025	0.5000	4,270,969
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3136G43L5	900,000	9/30/2025	9/30/2025	0.5500	888,766
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERQE4	5,000,000	6/2/2025	8/19/2025	4.4050	5,000,872
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AKJW7	2,010,000	12/15/2025	12/15/2025	0.6000	1,971,082
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ASZD4	665,000	8/28/2025	8/28/2025	4.1300	664,467
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWER7	1,950,000	6/6/2025	6/6/2025	4.6250	1,950,161
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3JT1	5,000,000	6/2/2025	11/4/2025	4.3850	5,001,786
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5CY2	1,000,000	6/2/2025	9/4/2025	4.3350	999,987
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5QK7	5,000,000	6/2/2025	11/26/2025	4.3300	4,999,955
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5R67	1,000,000	6/2/2025	12/2/2025	4.3300	1,000,007
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NOMURA999	28,935,000	6/2/2025	6/2/2025	4.3500	28,935,000
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	STONEX999	53,888,000	6/2/2025	6/2/2025	4.3500	53,888,000

Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at [davisfunds.com/resources/regulatory-documents](https://davisfunds.com/resources/regulatory-documents), or on the SEC's website at [www.sec.gov](https://www.sec.gov).

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.