



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of April 30, 2025

Weighted Average Maturity: 10 days

Weighted Average Life: 37 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G04Z3	4,278,000	6/17/2025	6/17/2025	0.5000	4,257,098
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3136G43L5	900,000	9/30/2025	9/30/2025	0.5500	885,993
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERQE4	5,000,000	5/1/2025	8/19/2025	4.4150	5,001,230
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AKJW7	2,010,000	12/15/2025	12/15/2025	0.6000	1,967,173
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ASZD4	665,000	8/28/2025	8/28/2025	4.1300	663,862
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AWER7	1,950,000	6/6/2025	6/6/2025	4.6250	1,950,272
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3JT1	5,000,000	5/1/2025	11/4/2025	4.4150	5,002,218
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5CY2	1,000,000	5/1/2025	9/4/2025	4.3650	1,000,003
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5QK7	5,000,000	5/1/2025	11/26/2025	4.3600	5,000,023
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5R67	1,000,000	5/1/2025	12/2/2025	4.3600	999,996
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NOMURA999	39,380,000	5/1/2025	5/1/2025	4.3600	39,380,000
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	STONEX999	40,614,000	5/1/2025	5/1/2025	4.3600	40,614,000

Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at davisfunds.com/resources/regulatory-documents, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.