



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of December 31, 2025

Weighted Average Maturity: 16 days

Weighted Average Life: 34 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Brean Capital LLC Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP1DV7B8	9,202,000	1/2/2026	1/2/2026	3.8500	9,202,000
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ENCQ1	1,000,000	11/2/2026	11/2/2026	1.2700	980,877
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERZX2	5,000,000	1/2/2026	11/13/2026	3.8600	5,001,882
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ALJ39	2,000,000	3/3/2026	3/3/2026	0.9000	1,991,064
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ANB82	2,945,000	7/27/2026	7/27/2026	0.9000	2,900,197
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385XK7	2,000,000	5/29/2026	5/29/2026	0.0000	1,971,028
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP1DV7E2	18,405,000	1/2/2026	1/2/2026	3.8100	18,405,000
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP1DV785	50,646,000	1/2/2026	1/2/2026	3.8500	50,646,000

Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at davisfunds.com/resources/regulatory-documents, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.