



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of October 31, 2025

Weighted Average Maturity: 14 days

Weighted Average Life: 14 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135GA3X7	266,000	11/17/2025	11/17/2025	0.5700	265,639
Fannie Mae	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135GA4V0	500,000	11/25/2025	11/25/2025	0.6250	498,977
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EFSS7	1,000,000	12/15/2025	12/15/2025	2.6900	998,409
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130AKJW7	2,010,000	12/15/2025	12/15/2025	0.6000	2,002,013
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ALJ39	2,000,000	3/3/2026	3/3/2026	0.9000	1,980,606
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130ANB82	2,945,000	7/27/2026	7/27/2026	0.9000	2,883,939
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B3JT1	5,000,000	11/3/2025	11/4/2025	4.0950	5,000,013
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5R67	1,000,000	11/3/2025	12/2/2025	4.0400	999,987
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP1C8SK7	24,128,000	11/3/2025	11/3/2025	4.1500	24,128,000
StoneX Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ARP1C8SL5	65,551,000	11/3/2025	11/3/2025	4.1800	65,551,000

Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at davisfunds.com/resources/regulatory-documents, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.