



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of October 31, 2023

Weighted Average Maturity: 42 days

Weighted Average Life: 44 days

| Issuer | Category of Investment | CUSIP | Principal Amount (\$) | Effective Maturity Date | Final Maturity Date | Coupon Rate (%) | Value (\$) |
|---|--|-----------|-----------------------|-------------------------|---------------------|-----------------|------------|
| Federal Farm Credit Bank | U.S. Government Agency Debt | 3133EKQU3 | 100,000 | 6/13/2024 | 6/13/2024 | 1.9500 | 97,856 |
| Federal Farm Credit Bank | U.S. Government Agency Debt | 3133EMV25 | 500,000 | 7/23/2024 | 7/23/2024 | 0.4500 | 482,311 |
| Federal Farm Credit Bank | U.S. Government Agency Debt | 3133ENWP1 | 4,950,000 | 5/16/2024 | 5/16/2024 | 2.6250 | 4,874,831 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AUBV5 | 2,000,000 | 12/19/2023 | 12/19/2023 | 4.7500 | 1,997,438 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AUT53 | 2,000,000 | 2/7/2024 | 2/7/2024 | 4.9000 | 1,996,172 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AUUG7 | 2,000,000 | 12/14/2023 | 12/14/2023 | 5.0000 | 1,998,340 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AV7F3 | 340,000 | 6/14/2024 | 6/14/2024 | 5.2500 | 339,480 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AVAJ1 | 1,825,000 | 3/6/2024 | 3/6/2024 | 5.2500 | 1,822,583 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AVEY4 | 2,000,000 | 11/1/2023 | 3/6/2024 | 5.4300 | 2,000,782 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AVWD0 | 250,000 | 11/1/2023 | 11/13/2023 | 5.3400 | 250,001 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AVWM0 | 250,000 | 11/1/2023 | 11/15/2023 | 5.3400 | 250,002 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3130AVXE7 | 250,000 | 11/1/2023 | 1/17/2024 | 5.3500 | 250,098 |
| Federal Home Loan Bank | U.S. Government Agency Debt | 3133X8EW8 | 200,000 | 8/15/2024 | 8/15/2024 | 5.3750 | 199,748 |
| Federal Home Loan Bank Discount Notes | U.S. Government Agency Debt | 313384H44 | 5,000,000 | 9/26/2024 | 9/26/2024 | 0.0000 | 4,777,504 |
| Federal Home Loan Bank Discount Notes | U.S. Government Agency Debt | 313384QN2 | 5,000,000 | 12/15/2023 | 12/15/2023 | 0.0000 | 4,968,540 |
| Federal Home Loan Bank Discount Notes | U.S. Government Agency Debt | 313384RS0 | 1,000,000 | 1/12/2024 | 1/12/2024 | 0.0000 | 989,696 |
| Federal Home Loan Bank Discount Notes | U.S. Government Agency Debt | 313384SW0 | 2,000,000 | 2/9/2024 | 2/9/2024 | 0.0000 | 1,971,722 |
| Freddie Mac | U.S. Government Agency Debt | 3134GXWB6 | 1,450,000 | 5/29/2024 | 5/29/2024 | 3.0600 | 1,429,185 |
| Nomura Securities International Inc. Joint Repurchase Agreement | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | | 42,733,000 | 11/1/2023 | 11/1/2023 | 5.3000 | 42,733,000 |
| StoneX Financial Inc. Joint Repurchase Agreement | U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash | | 29,941,000 | 11/1/2023 | 11/1/2023 | 5.3000 | 29,941,000 |

Davis Government Money Market Fund (the "Fund") files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.