



Davis Global Fund

Davis International Fund

(portfolios of Davis New York Venture Fund, Inc.)

July 31, 2024

DAVIS GLOBAL FUND

Sch	edu	le of l	Investments
July	31,	2024	(Unaudited)

	Shares	Value
COMMON STOCK – (98.72%)		
COMMUNICATION SERVICES – (12.00%)		
Media & Entertainment – (12.00%)		
Alphabet Inc., Class C	133,920	\$ 23,188,248
ASAC II L.P. *(a)(b)(c)	35,352	32,333
IAC Inc. *	148,960	7,866,577
Liberty Media Corp., Liberty Formula One,		
Series A *	126,040	9,323,179
Meta Platforms, Inc., Class A	100,210	47,582,714
Sea Limited, Class A, ADR (Singapore) *	121,460	7,979,922
TOTAL COMMUNICATION SERVICES		95,972,973

CONSUMER DISCRETIONARY – (23.73%) Consumer Discretionary Distribution & Retail – (11.60%)

Consumer Discretionary Distribution & Re	tail – (11.60%)	
Amazon.com, Inc. *	114,730	21,452,215
Coupang, Inc., Class A (South Korea) *	397,950	8,257,463
JD.com, Inc., Class A (China)	56,480	744,723
JD.com, Inc., Class A, ADR (China)	517,175	13,648,248
Naspers Ltd N (South Africa)	56,411	10,915,322
Prosus N.V., Class N (Netherlands)	1,084,237	37,821,744
		92,839,715
Consumer Durables & Apparel – (0.84%)		
Fila Holdings Corp. (South Korea)	213,070	6,689,116
Consumer Services – (11.29%)		
Delivery Hero SE (Germany) *	460,830	10,252,629
Entain plc (United Kingdom)	1,479,540	10,872,572
Meituan, Class B (China) *	3,016,199	41,764,276
MGM Resorts International *	637,830	27,407,555
		90,297,032
TOTAL CONSUMER DISCRETIONARY		189,825,863
CONSUMER STAPLES – (1.83%) Food, Beverage & Tobacco – (1.83%) Darling Ingredients Inc. *	155,590	6,181,591
Tyson Foods, Inc., Class A	138,540	8,437,086
19001100000, 11101, 0100011	100,010	
Total Consumer Staples	100,010	14,618,677
TOTAL CONSUMER STAPLES	100,010	
TOTAL CONSUMER STAPLES ENERGY – (2.43%)	,	14,618,677
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada)	442,490	14,618,677 19,470,009
TOTAL CONSUMER STAPLES ENERGY – (2.43%)	,	14,618,677
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada)	,	14,618,677 19,470,009
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark)	,	14,618,677 19,470,009
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%)	442,490	14,618,677 19,470,009 19,470,009
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark)	442,490 1,136,519 535,463	14,618,677 19,470,009 19,470,009 34,757,575
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore)	442,490 1,136,519 535,463	14,618,677 19,470,009 19,470,009 34,757,575 14,673,512
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore)	442,490 1,136,519 535,463	14,618,677 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore) Metro Bank Holdings PLC (United Kingdom) Financial Services – (13.54%) Capital Markets – (4.09%) Julius Baer Group Ltd. (Switzerland)	442,490 1,136,519 535,463	14,618,677 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore) Metro Bank Holdings PLC (United Kingdom) Financial Services – (13.54%) Capital Markets – (4.09%)	442,490 1,136,519 535,463 * 5,796,600	14,618,677 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826 53,393,913
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore) Metro Bank Holdings PLC (United Kingdom) Financial Services – (13.54%) Capital Markets – (4.09%) Julius Baer Group Ltd. (Switzerland)	442,490 1,136,519 535,463 * 5,796,600 580,854	14,618,677 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826 53,393,913 31,788,758
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore) Metro Bank Holdings PLC (United Kingdom) Financial Services – (13.54%) Capital Markets – (4.09%) Julius Baer Group Ltd. (Switzerland) Noah Holdings Ltd., Class A, ADS (China) Consumer Finance – (6.25%)	442,490 1,136,519 535,463 * 5,796,600 580,854 116,952	14,618,677 19,470,009 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826 53,393,913 31,788,758 906,378 32,695,136
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore) Metro Bank Holdings PLC (United Kingdom) Financial Services – (13.54%) Capital Markets – (4.09%) Julius Baer Group Ltd. (Switzerland) Noah Holdings Ltd., Class A, ADS (China) Consumer Finance – (6.25%) Capital One Financial Corp.	442,490 1,136,519 535,463 * 5,796,600 580,854	14,618,677 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826 53,393,913 31,788,758 906,378
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore) Metro Bank Holdings PLC (United Kingdom) Financial Services – (13.54%) Capital Markets – (4.09%) Julius Baer Group Ltd. (Switzerland) Noah Holdings Ltd., Class A, ADS (China) Consumer Finance – (6.25%) Capital One Financial Corp. Financial Services – (3.20%)	442,490 1,136,519 535,463 * 5,796,600 580,854 116,952 330,400	14,618,677 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826 53,393,913 31,788,758 906,378 32,695,136 50,022,560
TOTAL CONSUMER STAPLES ENERGY – (2.43%) Tourmaline Oil Corp. (Canada) TOTAL ENERGY FINANCIALS – (28.25%) Banks – (6.68%) Danske Bank A/S (Denmark) DBS Group Holdings Ltd. (Singapore) Metro Bank Holdings PLC (United Kingdom) Financial Services – (13.54%) Capital Markets – (4.09%) Julius Baer Group Ltd. (Switzerland) Noah Holdings Ltd., Class A, ADS (China) Consumer Finance – (6.25%) Capital One Financial Corp.	442,490 1,136,519 535,463 * 5,796,600 580,854 116,952	14,618,677 19,470,009 19,470,009 19,470,009 34,757,575 14,673,512 3,962,826 53,393,913 31,788,758 906,378 32,695,136

	Shares	Value
COMMON STOCK – (CONTINUED)		
FINANCIALS – (CONTINUED)		
Insurance – (8.03%) Life & Health Insurance – (6.75%)		
AIA Group Ltd. (Hong Kong)	2,014,580	\$ 13,475,235
Ping An Insurance (Group) Co. of China, Ltd	, ,	
H (China)	9,331,340	40,522,452
		53,997,687
Property & Casualty Insurance – (1.28%)		
Markel Group Inc. *	6,260	10,259,201
		64,256,888
TOTAL FINANCIALS		225,959,357
HEALTH CARE – (13.00%) Health Care Equipment & Services – (9.33%	b)	
Cigna Group	36,990	12,897,303
Humana Inc.	85,520	30,924,887
Quest Diagnostics Inc.	71,700	10,202,910
Solventum Corp. *	350,380	20,630,375
		74,655,475
Pharmaceuticals, Biotechnology & Life Scien)
Viatris Inc.	2,431,310	29,321,599
TOTAL HEALTH CARE		103,977,074
INDUSTRIALS – (4.82%) Capital Goods – (1.96%)		
AGCO Corp.	76,280	7,202,357
Owens Corning	45,610	8,500,792
		15,703,149
Transportation – (2.86%) DiDi Global Inc., Class A, ADS (China) *	6,219,238	22,824,604
TOTAL INDUSTRIALS		38,527,753
INFORMATION TECHNOLOGY – (7.49% Semiconductors & Semiconductor Equipment Applied Materials, Inc.		13,593,532
Intel Corp.	383,030	11,774,342
		25,367,874
Software & Services – (0.36%)		
Clear Secure, Inc., Class A	136,370	2,911,500
Technology Hardware & Equipment - (3.96%		
Samsung Electronics Co., Ltd. (South Korea)	513,340	31,653,683
TOTAL INFORMATION TECHNOLOGY		59,933,057
MATERIALS – (2.62%) Teck Resources Ltd., Class B (Canada)	428,020	20,977,260
TOTAL MATERIALS	,	20,977,260
REAL ESTATE – (2.55%) Real Estate Management & Development – (2 55%)	
KE Holdings Inc., Class A, ADR (China)	1,473,960	20,414,346
TOTAL REAL ESTATE	. /	20,414,346
		.,
TOTAL COMMON STOCK – (Identified cost \$636,100,614)		789,676,369

DAVIS GLOBAL FUND

	Principal		Value
SHORT-TERM INVESTMENTS – (1.02%)			
Nomura Securities International, Inc. Joint			
Repurchase Agreement, 5.32%, 08/01/24 (d)	\$4,052,000	\$	4,052,000
StoneX Financial Inc. Joint Repurchase			
Agreement, 5.32%, 08/01/24 (e)	4,133,000		4,133,000
TOTAL SHORT-TERM INVESTMENTS -			
(Identified cost \$8,185,000)			8,185,000
Total Investments - (99.74%) -			
(Identified cost \$644,285,614)		7	97,861,369
Other Assets Less Liabilities – (0.26%)		_	2,064,402
Net Assets - (100.00%)		\$7	99,925,771

ADR: American Depositary Receipt

ADS: American Depositary Share

* Non-income producing security.

(a) Restricted securities are not registered under the Securities Act of 1933 and may have contractual restrictions on resale. They are fair valued under methods approved by the Pricing Committee. The aggregate value of restricted securities amounted to \$32,333 or 0.004% of the Fund's net assets as of July 31, 2024.

- (b) The value of this security was determined using significant unobservable inputs.
- (c) Limited partnership units.
- (d) Dated 07/31/24, repurchase value of \$4,052,599 (collateralized by: U.S. Government agency mortgages and obligation in a pooled cash account, 1.50%-4.50%, 01/01/37-06/20/62, total fair value \$4,133,040).
- (e) Dated 07/31/24, repurchase value of \$4,133,611 (collateralized by: U.S. Government agency mortgages and obligations in a pooled cash account, 0.00%-8.50%, 09/01/24-05/15/59, total fair value \$4,215,660).

Please refer to "Notes to Schedule of Investments" on page 4 for the Fund's policy regarding valuation of investments.

For information regarding the Fund's other significant accounting policies, please refer to the Fund's most recent Semi-Annual or Annual Shareholder Report.

DAVIS INTERNATIONAL FUND

Schedule of Investments July 31, 2024 (Unaudited)

COMMON STOCK - (97.32%) COMMUNICATION SERVICES - (2.11%) Media & Entertainment - (2.11%) Sea Limited, Class A, ADR (Singapore) * 47,520 \$ 3,122,064 TOTAL COMMUNICATION SERVICES 3,122,064 CONSUMER DISCRETIONARY - (32.37%) Consumer Discretionary Distribution & Retail - (17.53%) Consumer Discretionary Distribution & Retail - (17.53%) Company, Inc., Class A (South Korea) * JD.com, Inc., Class A, ADR (China) 159,950 4,221,080 Naspers Ltd N (South Africa) 44,130 8,538,994 Prosus N.V., Class N (Netherlands) 253,660 8,848,493 Consumer Durables & Apparel - (3.37%) 5 199,050 4,993,213 Consumer Services - (1.147%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain ple (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 Iournaline Oil Corp. (Canada) 100,740 4,432,662 TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY - (2.99%) Tournaline Oil Corp. (Canada) 100,740 Tournaline Oil Corp. (Canada) 100,740 4,432,662		Shares		Value
Media & Entertainment - (2.11%) Salizaçióa Sea Limited, Class A, ADR (Singapore) * 47,520 \$ 3,122,064 TOTAL COMMUNICATION SERVICES 3,122,064 CONSUMER DISCRETIONARY - (32.37%) Consumer Discretionary Distribution & Retail - (17.53%) Alibaba Group Holding Ltd., ADR (China) 29,170 2,300,054 Coupang, Inc., Class A (South Korea) * 98,950 2,053,213 JD.com, Inc., Class A, ADR (China) 159,950 4,221,080 Naspers Ltd N (South Africa) 44,130 8,538,994 Prosus N.V, Class N (Netherlands) 253,660 8,848,493 Consumer Durables & Apparel - (3.37%) 5 4,993,213 Consumer Services - (1.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 Total Consumer Discretionxary 47,937,104 2,868,982 2,868,982 Total Consumer Discretionxary 4,432,662 4,432,662 Total Consumer Discretionxary 4,432,662 1,690,461 Darnakine Oil Corp. (Canada) 100,740				
Sea Limited, Class A, ADR (Singapore) * 47,520 \$ 3,122,064 TOTAL COMMUNICATION SERVICES 3,122,064 CONSUMER DISCRETIONARY – (32.37%) Consumer Discretionary Distribution & Retail – (17.53%) Alibaba Group Holding Ltd., ADR (China) 29,170 2,300,054 Coupang, Inc., Class A (South Korea) * 98,950 2,053,213 D.com, Inc., Class A, ADR (China) 159,950 4,221,080 Naspers Ltd N (South Africa) 44,130 8,538,994 Prosus N.V., Class N (Netherlands) 253,660 8,848,493 Consumer Durables & Apparel – (3.37%) Elia Holdings Corp. (South Korea) 159,050 4,993,213 Consumer Services – (11.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Intain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 Total Consumer Discretionarey 47,937,104 ENERGY – (2.99%) Tournaline Oil Corp. (Canada) 100,740 4,432,662 Total ENERGY 4,432,662 11,690,461 DBS Group Elid (Singapore) 173,881 4,764,932 Bank of N.T. Butterfield				
TOTAL COMMUNICATION SERVICES 3,122,064 CONSUMER DISCRETIONARY - (32.37%) Consumer Discretionary Distribution & Retail - (17.53%) Alibaba Group Holding Ltd., ADR (China) 29,170 2,300,054 Counsumer Discretionary Distribution & Retail - (17.53%) Alibaba Group Holding Ltd, ADR (China) 29,170 2,300,054 Consumer, Class A, South Korea) 98,950 2,053,213 JD.com, Inc., Class A, ADR (China) 159,950 4,221,080 Naspers Ltd N (South Africa) 44,130 8,538,994 Prosus N.V, Class N (Netherlands) 253,660 8,848,493 Consumer Durables & Apparel - (3.37%) Fila Holdings Corp. (South Korea) 159,050 4,993,213 Consumer Services - (11.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY - (2.99%) TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY - (2.99%) TOTAL CONSUMER DISCRETIONARY 47,432,662 TOTAL CONSUMER DISCRETIONARY 47,432,662 FINANCIALS - (31.25%) Banks - (15.19%)		47,520	\$	3,122,064
Consumer Discretionary Distribution & Retail – (17.53%) Alibaba Group Holding Ltd., ADR (China) 29,170 2,300,054 Coupang, Inc., Class A (South Korea) * 98,950 2,053,213 JD.com, Inc., Class A, ADR (China) 159,950 4,221,080 Naspers Ltd N (South Africa) 44,130 8,538,994 Prosus N.V., Class N (Netherlands) 253,660 8,848,493 Consumer Durables & Apparel – (3.37%) Fila Holdings Corp. (South Korea) 159,050 4,993,213 Consumer Services – (11.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 TorAL CONSUMER DISCRETIONARY 47,937,104 ENERGY – (2.99%) Tourmaline Oil Corp. (Canada) 100,740 4,432,662 TOTAL ENERGY 4,432,662 TorAL ENERGY 4,432,662 FINANCIALS – (31.25%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881		,		
Consumer Discretionary Distribution & Retail – (17.53%) Alibaba Group Holding Ltd., ADR (China) 29,170 2,300,054 Coupang, Inc., Class A (South Korea) * 98,950 2,053,213 JD.com, Inc., Class A, ADR (China) 159,950 4,221,080 Naspers Ltd N (South Africa) 44,130 8,538,994 Prosus N.V., Class N (Netherlands) 253,660 8,848,493 Consumer Durables & Apparel – (3.37%) Fila Holdings Corp. (South Korea) 159,050 4,993,213 Consumer Services – (11.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 TorAL CONSUMER DISCRETIONARY 47,937,104 ENERGY – (2.99%) Tourmaline Oil Corp. (Canada) 100,740 4,432,662 TOTAL ENERGY 4,432,662 TorAL ENERGY 4,432,662 FINANCIALS – (31.25%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881				
Alibaba Group Holding Ltd., ADR (China) 29,170 2,300,054 Coupang, Inc., Class A, South Korea) * 98,950 2,053,213 JD.com, Inc., Class A, ADR (China) 159,950 4,221,080 Naspers Ltd N (South Africa) 44,130 8,538,994 Prosus N.V., Class N (Netherlands) 253,660 8,848,493 Consumer Durables & Apparel – (3.37%) 25,961,834 Fila Holdings Corp. (South Korea) 159,050 4,993,213 Consumer Services – (11.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY – (2.99%) 100,740 4,432,662 TOTAL ENERGY 4,432,662 11,690,461 DB anks – (15.19%) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 Zaptael Bark A/S (Denmark) 382,260 1,681,285 DNB Bank				
				2 300 054
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$				
Naspers Ltd N (South Africa) 44,130 $8,538,994$ Prosus N.V., Class N (Netherlands) 253,660 $8,848,493$ Consumer Durables & Apparel – (3.37%) Fila Holdings Corp. (South Korea) 159,050 $4,993,213$ Consumer Services – (11.47%) Delivery Hero SE (Germany) * $89,540$ $1,992,102$ Entain plc (United Kingdom) $545,920$ $4,011,757$ Meituan, Class B (China) * 792,841 $10,978,198$ TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY – (2.99%) Tournaline Oil Corp. (Canada) $100,740$ $4,432,662$ TOTAL ENERGY 4,432,662 TOTAL ENERGY $4,432,662$ FINANCIALS – (31.25%) Banks – (15.19%) Banks – (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) $74,830$ $2,868,982$ Danske Bank A/S (Denmark) 382,260 $11,690,461$ DBS Group Holdings Ltd. (Singapore) $173,881$ $4,764,932$ DNB Bank A/S (Norway) 92,092 $1,902,624$ Metro Bank Holdings PLC (United Kingdom) * $1,860,402$ $1,271,858$ Viatual Baer Group Ltd. (Switzerland) $143,550$ $7,856,150$ Noah Holdings Ltd., Class A, ADS (China) $216,940$				
Prosus N.V., Class N (Netherlands) 253,660 8,848,493 25,961,834 25,961,834 Consumer Durables & Apparel – (3.37%) Fila Holdings Corp. (South Korea) 159,050 4,993,213 Consumer Services – (11.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 16,982,057 TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY – (2.99%) Tournaline Oil Corp. (Canada) 100,740 4,432,662 TOTAL ENERGY 4,432,662 FINANCIALS – (31.25%) Banks – (15.19%) Banks – (15.19%) Bank Sa (28,89,82 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom)* 1,860,402 1,271,858 22,498,857 Financial Services – (6.44%) Gapital Markets – (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 21		· · · · · ·		, , ,
	· · · /	,		
Consumer Durables & Apparel – (3.37%)		255,000		
Fila Holdings Corp. (South Korea) 159,050 4,993,213 Consumer Services - (11.47%) Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 TOTAL CONSUMER DISCRETIONARY Metro Bank Core, (Canada) TOTAL ENERGY TOTAL ENERGY TOTAL ENERGY TOTAL ENERGY TOTAL South ASA (Denmark) Bank of N.T. Butterfield & Son Ltd. (Bermuda) <td>Consumer Durables & Annarel – (3 37%)</td> <td></td> <td>_</td> <td>20,001,001</td>	Consumer Durables & Annarel – (3 37%)		_	20,001,001
Delivery Hero SE (Germany) * 89,540 1,992,102 Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 Interpretation of the state of the st		159,050		4,993,213
Entain plc (United Kingdom) 545,920 4,011,757 Meituan, Class B (China) * 792,841 10,978,198 Interpret State Sta				
Meituan, Class B (China) * 792,841 10,978,198 Meituan, Class B (China) * 792,841 10,978,198 I6,982,057 TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY - (2.99%) Tourmaline Oil Corp. (Canada) 100,740 4,432,662 TOTAL ENERGY 4,432,662 4,432,662 FINANCIALS - (31.25%) Banks - (15.19%) Banks - (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 Capital Markets - (6.44%) 22,498,857 Financial Services - (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 Insurance - (9.62%) 1,022,500 6,839,355 9,537,435 Insurance - (9.62%) 1,022,500 6,839,355 9,507,435 Insurance (Group) Co. of China, Ltd H		89,540		1,992,102
International system International system Internation (Group Ltd. (Sw		· · · · · · · · · · · · · · · · · · ·		
TOTAL CONSUMER DISCRETIONARY 47,937,104 ENERGY - (2.99%) Tourmaline Oil Corp. (Canada) 100,740 4,432,662 TOTAL ENERGY 4,432,662 TOTAL ENERGY 4,432,662 FINANCIALS - (31.25%) Banks - (15.19%) Banks - (15.19%) Banks - (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 22,498,857 22,498,857 Financial Services - (6.44%) 22,498,857 Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 11,250 Insurance - (9.62%) 14,237,397 14,237,397 TOTAL FINANCIALS 46,273,689 14,237,397 TOTAL FINANCIALS 46,273,689 14,237,397 TOTAL FINANCIALS	Meituan, Class B (China) *	792,841		10,978,198
ENERGY - (2.99%) Tourmaline Oil Corp. (Canada) 100,740 4,432,662 TOTAL ENERGY 4,432,662 FINANCIALS - (31.25%) Banks - (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom)* 1,860,402 1,271,858 Capital Markets - (6.44%) 22,498,857 22,498,857 Financial Services - (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 Insurance - (9.62%) Ife & Health Insurance - (9.62%) 41A Group Ltd. (Hong Kong) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 It4,237,397 Total FINANCIALS 46,273,689 14,237,397 IDUSTRIALS - (11.26%) Capital Goods - (7.26%) 5,051,417 <td></td> <td></td> <td></td> <td></td>				
Tourmaline Oil Corp. (Canada) 100,740 $4,432,662$ TOTAL ENERGY $4,432,662$ FINANCIALS - (31.25%) Banks - (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) $74,830$ $2,868,982$ Danske Bank A/S (Denmark) $382,260$ $11,690,461$ DBS Group Holdings Ltd. (Singapore) $173,881$ $4,764,932$ DNB Bank ASA (Norway) $92,092$ $1,902,624$ Metro Bank Holdings PLC (United Kingdom) * $1,860,402$ $1,271,858$ 22,498,857 Financial Services - (6.44%) $222,498,857$ Financial Services - (6.44%) Julius Baer Group Ltd. (Switzerland) $143,550$ $7,856,150$ Noah Holdings Ltd., Class A, ADS (China) $216,940$ $1,681,285$ Insurance - (9.62%) $1,022,500$ $6,839,355$ Ping An Insurance (Group) Co. of China, Ltd H (China) $1,703,590$ $7,398,042$ It (China) $1,703,590$ $7,398,042$ $14,237,397$ TOTAL FINANCIALS INDUSTRIALS - (11.26%) $23,630$ $5,051,417$ Schneider Electric SE (France) $23,630$ $5,095,661$ <	TOTAL CONSUMER DISCRETIONARY			47,937,104
Tourmaline Oil Corp. (Canada) 100,740 $4,432,662$ TOTAL ENERGY $4,432,662$ FINANCIALS - (31.25%) Banks - (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) $74,830$ $2,868,982$ Danske Bank A/S (Denmark) $382,260$ $11,690,461$ DBS Group Holdings Ltd. (Singapore) $173,881$ $4,764,932$ DNB Bank ASA (Norway) $92,092$ $1,902,624$ Metro Bank Holdings PLC (United Kingdom) * $1,860,402$ $1,271,858$ 22,498,857 Financial Services - (6.44%) $222,498,857$ Financial Services - (6.44%) Julius Baer Group Ltd. (Switzerland) $143,550$ $7,856,150$ Noah Holdings Ltd., Class A, ADS (China) $216,940$ $1,681,285$ Insurance - (9.62%) $1,022,500$ $6,839,355$ Ping An Insurance (Group) Co. of China, Ltd H (China) $1,703,590$ $7,398,042$ It (China) $1,703,590$ $7,398,042$ $14,237,397$ TOTAL FINANCIALS INDUSTRIALS - (11.26%) $23,630$ $5,051,417$ Schneider Electric SE (France) $23,630$ $5,095,661$ <	ENEDCV (2000/)			
TOTAL ENERGY $4,432,662$ FINANCIALS - (31.25%) Banks - (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 $4,764,932$ DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 Z2,498,857 22,498,857 Financial Services - (6.44%) 22,498,857 Capital Markets - (6.44%) 22,498,857 Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 Insurance - (9.62%) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 14,237,397 TOTAL FINANCIALS 46,273,689 INDUSTRIALS - (11.26%) Capital Goods - (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661		100,740		4,432,662
FINANCIALS – (31.25%) Banks – (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 22,498,857 Financial Services – (6.44%) Capital Markets – (6.44%) Capital Markets – (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 Insurance – (9.62%) Life & Health Insurance – (9.62%) AlA Group Ltd. (Hong Kong) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 14,237,397 TOTAL FINANCIALS IND				, , ,
Banks - (15.19%) Bank of N.T. Butterfield & Son Ltd. (Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 22,498,857 Financial Services - (6.44%) Capital Markets - (6.44%) Capital Markets - (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 Insurance - (9.62%) AIA Group Ltd. (Hong Kong) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 M42,273,689 INDUSTRIALS - (11.26%) Capital Goods - (7.26%) TOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661 <td></td> <td></td> <td></td> <td></td>				
Bank of N.T. Butterfield & Son Ltd. (Bermuda)(Bermuda)74,8302,868,982Danske Bank A/S (Denmark)382,26011,690,461DBS Group Holdings Ltd. (Singapore)173,8814,764,932DNB Bank ASA (Norway)92,0921,902,624Metro Bank Holdings PLC (United Kingdom) * 1,860,4021,271,85822,498,857Financial Services - (6.44%)Capital Markets - (6.44%)Julius Baer Group Ltd. (Switzerland)143,5507,856,150Noah Holdings Ltd., Class A, ADS (China)216,9401,622%)Life & Health Insurance - (9.62%)AIA Group Ltd. (Hong Kong)1,022,5006,839,355Ping An Insurance (Group) Co. of China, Ltd H (China)1,703,5907,398,04214,237,397TOTAL FINANCIALS46,273,689INDUSTRIALS - (11.26%)Capital Goods - (7.26%)TIOCHU Corp. (Japan)98,5005,051,417Schneider Electric SE (France)23,6305,695,661				
(Bermuda) 74,830 2,868,982 Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom)* 1,860,402 1,271,858 22,498,857 Financial Services – (6.44%) Capital Markets – (6.44%) 22,498,857 Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 Insurance – (9.62%) 21,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 14,237,397 14,237,397 14,237,397 14,237,397 TOTAL FINANCIALS 46,273,689 110CHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661 110CHU Corp.				
Danske Bank A/S (Denmark) 382,260 11,690,461 DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 22,498,857 Financial Services - (6.44%) Capital Markets - (6.44%) 22,498,857 Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 Insurance - (9.62%) 21,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd 14,237,397 14,237,397 TOTAL FINANCIALS 46,273,689 14,237,397 INDUSTRIALS - (11.26%) 23,630 5,051,417 Schneider Electric SE (France) 23,630 5,051,417		74,830		2,868,982
DBS Group Holdings Ltd. (Singapore) 173,881 4,764,932 DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 22,498,857 Financial Services – (6.44%) Capital Markets – (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 Insurance – (9.62%) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd 14,237,397 H (China) 1,703,590 7,398,042 14,237,397 14,237,397 TOTAL FINANCIALS INDUSTRIALS – (11.26%) Capital Goods – (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661	Danske Bank A/S (Denmark)	382,260		
DNB Bank ASA (Norway) 92,092 1,902,624 Metro Bank Holdings PLC (United Kingdom) * 1,860,402 1,271,858 22,498,857 22,498,857 Financial Services - (6.44%) 22,498,857 Capital Markets - (6.44%) 22,498,857 Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 Insurance - (9.62%) 21,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd 14 (China) 1,703,590 7,398,042 14,237,397 14,237,397 14,237,397 14,237,3689 INDUSTRIALS - (11.26%) 23,630 5,051,417 Schneider Electric SE (France) 23,630 5,695,661		173,881		
22,498,857 Financial Services – (6.44%) Capital Markets – (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 Insurance – (9.62%) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd 1 1 H (China) 1,703,590 7,398,042 INDUSTRIALS – (11.26%) Capital Goods – (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661		92,092		1,902,624
Financial Services - (6.44%) Capital Markets - (6.44%) Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 Insurance - (9.62%) 1,022,500 AIA Group Ltd. (Hong Kong) 1,022,500 AIA Group Ltd. (Hong Kong) 1,022,500 Fing An Insurance (Group) Co. of China, Ltd 14,237,397 H (China) 1,703,590 7,398,042 14,237,397 14,237,397 TOTAL FINANCIALS 46,273,689 INDUSTRIALS - (11.26%) Capital Goods - (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661	Metro Bank Holdings PLC (United Kingdom) *	1,860,402		1,271,858
Capital Markets – (6.44%) Julius Baer Group Ltd. (Switzerland) Julius Baer Group Ltd. (Switzerland) Noah Holdings Ltd., Class A, ADS (China) 216,940 Julius Baer Group Ltd. (Switzerland) Noah Holdings Ltd., Class A, ADS (China) 143,550 9,537,435 Insurance – (9.62%) AIA Group Ltd. (Hong Kong) J.022,500 AIA Group Ltd. (Hong Kong) 1,022,500 AIA Group Ltd. (Hong Kong) J.022,500 TOTAL FINANCIALS MUDUSTRIALS – (11.26%) Capital Goods – (7.26%) TOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661				22,498,857
Julius Baer Group Ltd. (Switzerland) 143,550 7,856,150 Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 Insurance – (9.62%) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd 1,703,590 7,398,042 H (China) 1,703,590 7,398,042 TOTAL FINANCIALS 46,273,689 INDUSTRIALS – (11.26%) 23,630 5,051,417 Schneider Electric SE (France) 23,630 5,695,661	Financial Services – (6.44%)			
Noah Holdings Ltd., Class A, ADS (China) 216,940 1,681,285 9,537,435 9,537,435 Insurance – (9.62%) 1 AIA Group Ltd. (Hong Kong) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 14,237,397 14,237,397 TOTAL FINANCIALS 46,273,689 INDUSTRIALS – (11.26%) 170CHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661		1 42 550		5 05 (150
9,537,435 Insurance - (9.62%) Life & Health Insurance - (9.62%) AIA Group Ltd. (Hong Kong) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 14,237,397 TOTAL FINANCIALS INDUSTRIALS - (11.26%) Capital Goods - (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630		-		
Insurance - (9.62%)	Noan Holdings Ltd., Class A, ADS (China)	216,940		
Life & Health Insurance – (9.62%) AIA Group Ltd. (Hong Kong) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd 1,703,590 7,398,042 H (China) 1,703,590 7,398,042 TOTAL FINANCIALS 46,273,689 INDUSTRIALS – (11.26%) 46,273,689 Capital Goods – (7.26%) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661	La		_	9,537,435
AIA Group Ltd. (Hong Kong) 1,022,500 6,839,355 Ping An Insurance (Group) Co. of China, Ltd 1,703,590 7,398,042 H (China) 1,703,590 7,398,042 TOTAL FINANCIALS 46,273,689 INDUSTRIALS - (11.26%) 46,273,689 ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661				
Ping An Insurance (Group) Co. of China, Ltd H (China) 1,703,590 7,398,042 14,237,397 TOTAL FINANCIALS 46,273,689 INDUSTRIALS - (11.26%) Capital Goods - (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661		1,022,500		6,839,355
INDUSTRIALS 14,237,397 INDUSTRIALS – (11.26%) 46,273,689 INDUSTRIALS – (11.26%) 1000000000000000000000000000000000000				
TOTAL FINANCIALS 46,273,689 INDUSTRIALS - (11.26%) Capital Goods - (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661	H (China)	1,703,590		7,398,042
INDUSTRIALS - (11.26%) Capital Goods - (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661			_	14,237,397
Capital Goods – (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661	TOTAL FINANCIALS			46,273,689
Capital Goods – (7.26%) ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661				
ITOCHU Corp. (Japan) 98,500 5,051,417 Schneider Electric SE (France) 23,630 5,695,661				
Schneider Electric SE (France)23,6305,695,661		98,500		5,051,417
			_	

	Shares	Value
COMMON STOCK – (CONTINUED)		
INDUSTRIALS – (CONTINUED)		
Transportation – (4.00%) DiDi Global Inc., Class A, ADS (China) *	1,614,246	\$ 5,924,283
Total Industrials	1,014,240	16,671,361
TOTAL INDUSTRIALS		10,071,501
INFORMATION TECHNOLOGY – (9.14%)	
Semiconductors & Semiconductor Equipment		
Tokyo Electron Ltd. (Japan)	7,410	1,550,523
Technology Hardware & Equipment – (8.109		11 000 924
Samsung Electronics Co., Ltd. (South Korea)	194,460	11,990,835
TOTAL INFORMATION TECHNOLOGY		13,541,35
MATERIALS – (5.24%)		
Teck Resources Ltd., Class B (Canada)	158,310	7,758,77
TOTAL MATERIALS	,	7,758,77
REAL ESTATE – (2.96%)		
Real Estate Management & Development – (4 2 9 1 0 2
KE Holdings Inc., Class A, ADR (China)	316,320	4,381,03
TOTAL REAL ESTATE		4,381,032
TOTAL COMMON STOCK		
TOTAL COMMON STOCK – (Identified cost \$132.362.642)		144,118,043
TOTAL COMMON STOCK – (Identified cost \$132,362,642)		144,118,043
(Identified cost \$132,362,642)	Principal	144,118,043 Value
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%)	Principal	
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint		Value
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a)	Principal \$1,527,000	Value
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase	\$1,527,000	Value \$ 1,527,000
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a)		Value
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b)	\$1,527,000	Value \$ 1,527,000
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase	\$1,527,000	Value \$ 1,527,000 1,558,000
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) –	\$1,527,000	Value \$ 1,527,000 1,558,000 3,085,000
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) – (Identified cost \$135,447,642)	\$1,527,000	Value \$ 1,527,000 1,558,000 3,085,000 147,203,04
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) – (Identified cost \$135,447,642) Other Assets Less Liabilities – (0.59%)	\$1,527,000	Value \$ 1,527,000 1,558,000 3,085,000 147,203,04 880,14
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) – (Identified cost \$135,447,642) Other Assets Less Liabilities – (0.59%)	\$1,527,000	Value \$ 1,527,000 1,558,000 3,085,000 147,203,04 880,14
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) – (Identified cost \$135,447,642) Other Assets Less Liabilities – (0.59%) Net Assets – (100.00%)	\$1,527,000	Value \$ 1,527,00 1,558,00 3,085,00 147,203,04 880,14
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99,41%) – (Identified cost \$135,447,642) Other Assets Less Liabilities – (0.59%) Net Assets – (100.00%) ADR: American Depositary Receipt	\$1,527,000	Value \$ 1,527,000 1,558,000 3,085,000 147,203,04 880,14
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) – (Identified cost \$135,447,642) Other Assets Less Liabilities – (0.59%) Net Assets – (100.00%) ADR: American Depositary Receipt ADS: American Depositary Share	\$1,527,000	Value \$ 1,527,000 1,558,000 3,085,000 147,203,04 880,14
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) – (Identified cost \$135,447,642) Other Assets Less Liabilities – (0.59%) Net Assets – (100.00%) ADR: American Depositary Receipt ADS: American Depositary Share * Non-income producing security.	\$1,527,000	Value \$ 1,527,000 1,558,000 3,085,000 147,203,042 880,14 \$148,083,184
(Identified cost \$132,362,642) SHORT-TERM INVESTMENTS – (2.09%) Nomura Securities International, Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (a) StoneX Financial Inc. Joint Repurchase Agreement, 5.32%, 08/01/24 (b) TOTAL SHORT-TERM INVESTMENTS – (Identified cost \$3,085,000) Total Investments – (99.41%) – (Identified cost \$135,447,642) Other Assets Less Liabilities – (0.59%) Net Assets – (100.00%) ADR: American Depositary Receipt ADS: American Depositary Share	\$1,527,000 1,558,000 \$1,527,226 pooled cash a	Value \$ 1,527,000 1,558,000 3,085,000 147,203,04 880,14 \$148,083,18 (collateralized)

Please refer to "Notes to Schedule of Investments" on page 4 for the Fund's policy regarding valuation of investments.

For information regarding the Fund's other significant accounting policies, please refer to the Fund's most recent Semi-Annual or Annual Shareholder Report.

DAVIS GLOBAL FUND DAVIS INTERNATIONAL FUND

Notes to Schedule of Investments July 31, 2024 (Unaudited)

Security Valuation - The Funds' Board of Directors has designated Davis Selected Advisers, L.P. ("Adviser"), the Funds' investment adviser, as the valuation designee for the Funds. The Adviser has established a Pricing Committee to carry out the day-to-day valuation activities for the Funds. The Funds calculate the net asset value of their shares as of the close of the New York Stock Exchange ("Exchange"), normally 4:00 P.M. Eastern time, on each day the Exchange is open for business. Securities listed on the Exchange (and other national exchanges including NASDAQ) are valued at the last reported sales price on the day of valuation. Listed securities for which no sale was reported on that date are valued at the last quoted bid price. Securities traded on foreign exchanges are valued based upon the last sales price on the principal exchange on which the security is traded prior to the time when the Funds' assets are valued. Securities (including restricted securities) for which market quotations are not readily available or securities whose values have been materially affected by what the Adviser identifies as a significant event occurring before the Funds' assets are valued, but after the close of their respective exchanges, will be fair valued using a fair valuation methodology applicable to the security type or the significant event as previously approved by the Pricing Committee. The Pricing Committee considers all facts it deems relevant that are reasonably available, through either public information or information available to the Adviser's portfolio management team, when determining the fair value of a security. To assess the appropriateness of security valuations, the Pricing Committee may consider (i) comparing prior day prices and/or prices of comparable securities; (ii) comparing sale prices to the prior or current day prices and challenge those prices exceeding certain tolerance levels with the third-party pricing service or broker source; (iii) new rounds of financing; (iv) the performance of the market or the issuer's industry; (v) the liquidity of the security; (vi) the size of the holding in a fund; and/or (vii) any other appropriate information. The determination of a security's fair value price often involves the consideration of a number of subjective factors and is therefore subject to the unavoidable risk that the value assigned to a security may be higher or lower than the security's value would be if a reliable market quotation for the security was readily available.

Short-term investments purchased within 60 days to maturity and of sufficient credit quality are valued at amortized cost, which approximates fair value.

On a quarterly basis, the Board of Directors receives reports of valuation actions taken by the Pricing Committee. On at least an annual basis, the Board of Directors receives an assessment of the adequacy and effectiveness of the Adviser's process for determining the fair value of the Funds' investments.

Fair Value Measurements - Fair value is defined as the price that the Funds would receive upon selling an investment in an orderly transaction to an independent buyer in the principal market for the investment. Various inputs are used to determine the fair value of the Funds' investments. These inputs are summarized in the three broad levels listed below.

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risks associated with investing in those securities nor can it be assured that the Funds can obtain the fair value assigned to a security if they were to sell the security.

DAVIS GLOBAL FUND DAVIS INTERNATIONAL FUND

Security Valuation - (Continued)

Fair Value Measurements - (Continued)

The following is a summary of the inputs used as of July 31, 2024 in valuing each Fund's investments carried at value:

	Investments in Securities at Value			
	Davis (Fu	Davis International Fund		
Valuation Inputs				
Level 1 – Quoted Prices:				
Common Stock:				
Communication Services	\$	95,940,640	\$	3,122,064
Consumer Discretionary		70,765,481		8,574,347
Consumer Staples		14,618,677		_
Energy		19,470,009		4,432,662
Financials		86,778,999		4,550,267
Health Care		103,977,074		-
Industrials		38,527,753		5,924,283
Information Technology		28,279,374		-
Materials		20,977,260		7,758,773
Real Estate		20,414,346		4,381,032
Total Level 1		499,749,613		38,743,428
Level 2 – Other Significant Observable Inputs:				
Common Stock:*				
Consumer Discretionary		119,060,382		39,362,757
Financials		139,180,358		41,723,422
Industrials		-		10,747,078
Information Technology		31,653,683		13,541,358
Short-Term Investments		8,185,000		3,085,000
Total Level 2		298,079,423		108,459,615
Level 3 – Significant Unobservable Inputs:				
Common Stock:				
Communication Services		32,333		
Total Level 3		32,333		
Total Investments	\$	797,861,369	\$	147,203,043

* Includes certain securities trading primarily outside the U.S. whose value the Fund adjusted as a result of significant market movements following the close of local trading.

The following table reconciles the valuation of assets in which significant unobservable inputs (Level 3) were used in determining fair value during the nine months ended July 31, 2024. The net change in unrealized appreciation (depreciation) during the period on Level 3 securities still held at July 31, 2024 was \$(4,875) for Davis Global Fund. The cost of purchases or proceeds from sales may include securities received or delivered through corporate actions or exchanges.

	Beginning Balance at November 1, 2023	Cost of Purchases	Proceeds from Sales	Net Change in Unrealized Appreciation (Depreciation)	Net Realized Gain (Loss)	Transfers into Level 3	Transfers out of Level 3	Ending Balance at July 31, 2024
Davis Global Fund Investments in Securities:								
Common Stock	\$ 37,208	\$ -	\$ -	\$ (4,875)	\$	\$	\$ -	\$ 32,333
Total Level 3	\$ 37,208	\$	<u>\$ </u>	<u>\$ (4,875)</u>	<u> </u>	<u> </u>	<u> </u>	\$ 32,333

DAVIS GLOBAL FUND DAVIS INTERNATIONAL FUND

Security Valuation - (Continued)

Fair Value Measurements - (Continued)

The following table is a summary of those assets in which significant unobservable inputs (Level 3) were used by the Adviser in determining fair value. Note that these amounts exclude any valuations provided by a pricing service or broker.

	 Fair Value at July 31, 2024	Valuation Technique	Unobservable Input	Amount	Impact to Valuation from an Increase in Input
Davis Global Fund Investments in Securities:					
Common Stock	\$ 32,333	Income Approach / Discounted Cash Flow	Annualized Yield	5.304%	Decrease
Total Level 3	\$ 32,333				

The significant unobservable input listed in the above table is used in the fair value measurement of common stock, and if changed, would affect the fair value of the Fund's investments. The "Impact to Valuation from an Increase in Input" represents the change in fair value measurement resulting from an increase in the corresponding input. A decrease in the input would have the opposite effect.

Federal Income Taxes

At July 31, 2024, the aggregate cost of investments and unrealized appreciation (depreciation) for federal income tax purposes were as follows:

	 Davis Global Fund	D	avis International Fund
Cost	\$ 654,814,668	\$	140,932,908
Unrealized appreciation Unrealized depreciation	 215,137,669 (72,090,968)		27,385,610 (21,115,475)
Net unrealized appreciation	\$ 143,046,701	\$	6,270,135