



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of September 29, 2017

Weighted Average Maturity: 27 days

Weighted Average Life: 60 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0F57	4,255,000	10/5/2017	10/5/2017	1.2406	4,255,077
Fannie Mae	U.S. Government Agency Debt	3135G0RT2	1,624,000	12/20/2017	12/20/2017	0.8750	1,623,227
Fannie Mae	U.S. Government Agency Debt	3136FPTQ0	575,000	10/27/2017	10/27/2017	2.2000	575,532
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDE99	1,700,000	12/29/2017	12/29/2017	1.3400	1,701,243
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE3C2	510,000	10/8/2017	1/8/2018	1.2522	510,218
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEQ94	7,885,000	10/27/2017	11/27/2017	1.2467	7,886,852
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEV98	500,000	12/11/2017	12/11/2017	0.9000	499,810
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	4,400,000	10/2/2017	1/2/2018	1.2717	4,402,249
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	1,050,000	10/16/2017	4/16/2018	1.2844	1,051,306
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	1,300,000	10/9/2017	4/9/2018	1.2800	1,301,366
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJT5	13,154,000	10/13/2017	10/13/2017	1.2461	13,154,825
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFW86	2,100,000	10/6/2017	10/6/2017	1.3617	2,100,079
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	11/9/2017	5/9/2018	1.3114	3,004,002
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	2,500,000	10/6/2017	7/6/2018	1.3717	2,504,910
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313TA6	9,000,000	2/13/2018	2/13/2018	0.0000	8,962,812
Federal Home Loan Bank	U.S. Government Agency Debt	3130A0GU8	2,000,000	12/19/2017	12/19/2017	1.2500	2,000,708
Federal Home Loan Bank	U.S. Government Agency Debt	3130A4Q70	2,000,000	11/17/2017	11/17/2017	1.0000	1,999,734
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7VF9	1,130,000	10/25/2017	10/25/2017	1.2440	1,130,139
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EH2	6,645,000	10/7/2017	12/7/2017	1.3010	6,647,711
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8F32	1,555,000	10/5/2017	12/5/2017	1.3020	1,555,564
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	1,805,000	10/8/2017	1/8/2018	1.2690	1,805,979
Federal Home Loan Bank	U.S. Government Agency Debt	3130A97D7	5,000,000	11/26/2017	2/26/2018	1.1570	5,001,192
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	12/1/2017	3/1/2018	1.1540	5,000,462
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9S69	5,000,000	10/22/2017	11/22/2017	1.1660	5,000,582
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	10/6/2017	4/6/2018	1.0910	6,999,843
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,997,471
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	10/27/2017	4/27/2018	1.0720	4,999,092
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABY75	5,000,000	11/1/2017	2/1/2018	1.1010	4,999,838
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,486,867
FICO Strip	U.S. Government Agency Debt	31771EAK7	3,250,000	11/30/2017	11/30/2017	0.0000	3,243,909
FICO Strip	U.S. Government Agency Debt	31771KAB3	1,250,000	10/6/2017	10/6/2017	0.0000	1,249,840
Freddie Mac	U.S. Government Agency Debt	3134G6EC3	2,000,000	2/27/2018	2/27/2018	1.0500	1,998,502
Freddie Mac	U.S. Government Agency Debt	3134G73X7	4,265,000	10/27/2017	10/27/2017	0.7200	4,264,437
Freddie Mac	U.S. Government Agency Debt	3134G9KR7	885,000	10/13/2017	11/13/2017	1.2761	885,211
Freddie Mac	U.S. Government Agency Debt	3137EABA6	7,555,000	11/17/2017	11/17/2017	5.1250	7,593,213
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		12,713,000	10/2/2017	10/2/2017	1.0800	12,713,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		7,210,000	10/2/2017	10/2/2017	1.0500	7,210,000

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Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		40,682,000	10/2/2017	10/2/2017	1.0800	40,682,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		15,256,000	10/2/2017	10/2/2017	1.1000	15,256,000
U.S. Treasury Bill	U.S. Treasury Debt	912796LW7	10,000,000	10/5/2017	10/5/2017	0.0000	9,999,395

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.