



# Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of October 31, 2017

Weighted Average Maturity: 30 days

Weighted Average Life: 60 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135GORT2	1,624,000	12/20/2017	12/20/2017	0.8750	1,623,537
Fannie Mae	U.S. Government Agency Debt	3135G0TM5	700,000	1/30/2018	1/30/2018	1.0200	699,568
Fannie Mae	U.S. Government Agency Debt	3135G0WJ8	1,649,000	5/21/2018	5/21/2018	0.8750	1,644,899
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EC7B4	1,000,000	12/13/2017	12/13/2017	0.8400	999,584
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ECB45	2,000,000	12/26/2017	12/26/2017	0.9000	1,999,586
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDE99	1,700,000	12/29/2017	12/29/2017	1.3400	1,700,496
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE3C2	510,000	11/8/2017	1/8/2018	1.2578	510,146
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEQ94	7,885,000	11/27/2017	11/27/2017	1.2500	7,886,066
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEV98	500,000	12/11/2017	12/11/2017	0.9000	499,846
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	4,400,000	11/2/2017	1/2/2018	1.2750	4,401,939
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	1,050,000	11/16/2017	4/16/2018	1.2889	1,050,964
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	1,300,000	11/9/2017	4/9/2018	1.2828	1,301,246
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	11/9/2017	5/9/2018	1.3114	3,002,512
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	2,500,000	11/6/2017	7/6/2018	1.3778	2,504,392
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313TA6	9,000,000	2/13/2018	2/13/2018	0.0000	8,970,363
Federal Home Loan Bank	U.S. Government Agency Debt	3130A0GU8	2,000,000	12/19/2017	12/19/2017	1.2500	2,000,380
Federal Home Loan Bank	U.S. Government Agency Debt	3130A4Q70	2,000,000	11/17/2017	11/17/2017	1.0000	1,999,964
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EH2	6,645,000	11/7/2017	12/7/2017	1.3080	6,646,502
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8F32	1,555,000	11/5/2017	12/5/2017	1.3080	1,555,304
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	1,805,000	1/8/2018	1/8/2018	1.3140	1,805,839
Federal Home Loan Bank	U.S. Government Agency Debt	3130A97D7	5,000,000	11/26/2017	2/26/2018	1.1570	5,000,948
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	12/1/2017	3/1/2018	1.1540	5,000,369
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9S69	5,000,000	11/22/2017	11/22/2017	1.1690	5,000,239
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAB64	5,000,000	11/28/2017	2/28/2018	1.1120	4,999,629
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	11/6/2017	4/6/2018	1.0980	6,999,868
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,997,465
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	11/27/2017	4/27/2018	1.0750	4,999,862
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABED4	1,000,000	11/8/2017	2/8/2018	1.0780	999,953
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABY75	5,000,000	11/1/2017	2/1/2018	1.1010	4,999,880
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,488,531
FICO Strip	U.S. Government Agency Debt	31771EAK7	3,250,000	11/30/2017	11/30/2017	0.0000	3,247,165
Freddie Mac	U.S. Government Agency Debt	3134G6EC3	2,000,000	2/27/2018	2/27/2018	1.0500	1,998,496
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,336,771
Freddie Mac	U.S. Government Agency Debt	3134G9KR7	885,000	11/13/2017	11/13/2017	1.2789	885,067
Freddie Mac	U.S. Government Agency Debt	3137EABA6	7,555,000	11/17/2017	11/17/2017	5.1250	7,568,599
Freddie Mac	U.S. Government Agency Debt	3137EADP1	6,536,000	3/7/2018	3/7/2018	0.8750	6,528,124
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		13,718,000	11/1/2017	11/1/2017	1.0800	13,718,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		9,498,000	11/1/2017	11/1/2017	1.0500	9,498,000

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Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		38,410,000	11/1/2017	11/1/2017	1.0600	38,410,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		16,461,000	11/1/2017	11/1/2017	1.0700	16,461,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at [www.davisfunds.com](http://www.davisfunds.com), or on the SEC's website at [www.sec.gov](http://www.sec.gov).

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.