



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of November 30, 2017

Weighted Average Maturity: 31 days

Weighted Average Life: 50 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135GORT2	1,624,000	12/20/2017	12/20/2017	0.8750	1,623,732
Fannie Mae	U.S. Government Agency Debt	3135GOTG8	1,000,000	2/8/2018	2/8/2018	0.8750	999,217
Fannie Mae	U.S. Government Agency Debt	3135G0TM5	700,000	1/30/2018	1/30/2018	1.0200	699,689
Fannie Mae	U.S. Government Agency Debt	3135G0WJ8	1,649,000	5/21/2018	5/21/2018	0.8750	1,644,429
Fannie Mae	U.S. Government Agency Debt	3136G1H36	1,000,000	12/27/2017	12/27/2017	1.0000	998,790
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EC7B4	1,000,000	12/13/2017	12/13/2017	0.8400	999,922
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ECB45	2,000,000	12/26/2017	12/26/2017	0.9000	1,999,454
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDE99	1,700,000	12/29/2017	12/29/2017	1.3400	1,700,315
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE3C2	510,000	12/8/2017	1/8/2018	1.2642	510,081
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE7A2	2,080,000	12/17/2017	5/17/2018	1.2860	2,081,151
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEV98	500,000	12/11/2017	12/11/2017	0.9000	499,976
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	4,400,000	12/2/2017	1/2/2018	1.2833	4,400,798
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZ52	1,600,000	12/22/2017	3/22/2018	1.3242	1,600,851
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	1,050,000	12/16/2017	4/16/2018	1.3135	1,050,749
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	1,300,000	12/9/2017	4/9/2018	1.2889	1,300,928
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	2/9/2018	5/9/2018	1.4026	3,002,141
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	2,500,000	12/6/2017	7/6/2018	1.3821	2,503,612
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGML6	1,200,000	7/18/2018	7/18/2018	0.7500	1,194,074
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313TA6	9,000,000	2/13/2018	2/13/2018	0.0000	8,975,952
Federal Home Loan Bank	U.S. Government Agency Debt	3130A0GU8	2,000,000	12/19/2017	12/19/2017	1.2500	2,000,142
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EH2	6,645,000	12/7/2017	12/7/2017	1.3130	6,645,266
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8F32	1,555,000	12/5/2017	12/5/2017	1.3120	1,555,038
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	4,805,000	1/8/2018	1/8/2018	1.3140	4,805,803
Federal Home Loan Bank	U.S. Government Agency Debt	3130A97D7	5,000,000	2/26/2018	2/26/2018	1.3020	5,000,707
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	12/1/2017	3/1/2018	1.1540	5,000,281
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAB64	8,230,000	2/28/2018	2/28/2018	1.2630	8,229,538
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	12/6/2017	4/6/2018	1.1020	6,999,030
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,997,318
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	12/27/2017	4/27/2018	1.1630	4,998,686
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABED4	1,000,000	12/8/2017	2/8/2018	1.0840	999,968
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABH33	2,500,000	12/22/2017	5/22/2018	1.1520	2,499,516
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABY75	5,000,000	2/1/2018	2/1/2018	1.1670	4,999,907
Federal Home Loan Bank	U.S. Government Agency Debt	313379DT3	500,000	6/8/2018	6/8/2018	1.2500	499,365
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,487,599
Freddie Mac	U.S. Government Agency Debt	3134G6EC3	2,000,000	2/27/2018	2/27/2018	1.0500	1,998,468
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,334,077
Freddie Mac	U.S. Government Agency Debt	3137EADP1	6,536,000	3/7/2018	3/7/2018	0.8750	6,526,935
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		12,456,000	12/1/2017	12/1/2017	1.0800	12,456,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		17,699,000	12/1/2017	12/1/2017	1.0400	17,699,000

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Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		49,823,000	12/1/2017	12/1/2017	1.0500	49,823,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		14,947,000	12/1/2017	12/1/2017	1.0500	14,947,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.