



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of May 31, 2018

Weighted Average Maturity: 48 days

Weighted Average Life: 77 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G72	5,685,000	12/14/2018	12/14/2018	1.1250	5,653,920
Fannie Mae	U.S. Government Agency Debt	3135G0J46	4,000,000	2/26/2019	2/26/2019	1.2500	3,969,972
Fannie Mae	U.S. Government Agency Debt	3136G02G5	1,000,000	11/15/2018	11/15/2018	1.2000	994,801
Fannie Mae	U.S. Government Agency Debt	3136G0HK0	500,000	11/30/2018	11/30/2018	1.5000	497,962
Fannie Mae	U.S. Government Agency Debt	3136G2RP4	1,000,000	10/26/2018	10/26/2018	1.0000	995,655
Fannie Mae	U.S. Government Agency Debt	3136G2WX1	3,000,000	2/22/2019	2/22/2019	1.2500	2,978,091
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJN8	500,000	7/13/2018	7/13/2018	1.0300	499,498
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFMV6	1,000,000	8/2/2018	8/2/2018	1.0200	998,487
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNX1	2,390,000	6/13/2018	11/13/2018	2.0384	2,392,600
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFRH2	600,000	11/30/2018	11/30/2018	1.3400	597,758
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6G5	1,000,000	6/8/2018	8/8/2018	1.8227	1,000,092
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJ48	1,000,000	11/16/2018	11/16/2018	0.8900	994,635
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	4,500,000	6/6/2018	7/6/2018	2.0627	4,501,198
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJS5	1,948,000	7/5/2018	7/5/2018	0.7000	1,945,682
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGML6	1,200,000	7/18/2018	7/18/2018	0.7500	1,198,217
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGMU6	4,100,000	6/22/2018	1/22/2019	2.1228	4,107,006
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGUP8	110,000	6/15/2018	3/15/2019	2.0687	110,219
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGVX0	5,800,000	6/3/2018	10/3/2018	2.0038	5,804,655
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGZL2	1,775,000	10/25/2018	10/25/2018	0.8500	1,766,599
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EH6K4	2,000,000	6/9/2018	1/9/2019	1.7827	1,999,691
Federal Home Loan Bank	U.S. Government Agency Debt	3130A6K89	600,000	10/5/2018	10/5/2018	1.0500	597,922
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8BD4	1,240,000	6/29/2018	6/29/2018	0.8750	1,239,054
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RP0	5,000,000	10/26/2018	10/26/2018	1.0500	4,976,850
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RX3	500,000	7/27/2018	7/27/2018	0.8300	499,132
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9F71	630,000	6/14/2018	9/14/2018	1.9770	630,463
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAE46	7,255,000	1/16/2019	1/16/2019	1.2500	7,212,021
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABBQ8	3,580,000	7/26/2018	10/26/2018	2.1520	3,582,627
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABK54	4,000,000	6/12/2018	6/12/2019	1.9110	4,004,926
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2V5	1,920,000	6/8/2018	11/8/2018	1.8330	1,920,300
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACKZ6	1,000,000	6/4/2018	1/4/2019	1.8070	999,931
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACQP1	2,000,000	6/22/2018	4/22/2019	1.8430	1,999,651
Federal Home Loan Bank	U.S. Government Agency Debt	313379DT3	500,000	6/8/2018	6/8/2018	1.2500	499,928
Federal Home Loan Bank	U.S. Government Agency Debt	313383JQ5	250,000	6/27/2018	6/27/2018	1.2500	249,890
Freddie Mac	U.S. Government Agency Debt	3128X1JY4	2,815,000	6/5/2018	6/5/2018	4.6000	2,815,844
Freddie Mac	U.S. Government Agency Debt	3134G73C3	1,000,000	10/29/2018	10/29/2018	1.1000	996,692
Freddie Mac	U.S. Government Agency Debt	3134G8MH9	500,000	6/15/2018	6/15/2018	1.0500	499,841
Freddie Mac	U.S. Government Agency Debt	3134G8X95	550,000	1/25/2019	1/25/2019	1.1000	546,121
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,344,439
Freddie Mac	U.S. Government Agency Debt	3134G96J1	2,000,000	2/25/2019	2/25/2019	1.0000	1,982,030
Freddie Mac	U.S. Government Agency Debt	3134GAUP7	2,290,000	7/24/2018	7/24/2018	2.1092	2,290,677
Freddie Mac	U.S. Government Agency Debt	3134GAXA7	1,500,000	11/28/2018	11/28/2018	1.0200	1,491,846
Freddie Mac	U.S. Government Agency Debt	3137EABP3	1,285,000	6/13/2018	6/13/2018	4.8750	1,286,273
Freddie Mac	U.S. Government Agency Debt	3137EAED7	3,000,000	10/12/2018	10/12/2018	0.8750	2,987,217

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INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		21,735,000	6/1/2018	6/1/2018	1.7600	21,735,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		9,158,000	6/1/2018	6/1/2018	1.7800	9,158,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		43,469,000	6/1/2018	6/1/2018	1.8000	43,469,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		26,081,000	6/1/2018	6/1/2018	1.7800	26,081,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.