



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of March 29, 2018

Weighted Average Maturity: 50 days

Weighted Average Life: 62 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G72	4,000,000	12/14/2018	12/14/2018	1.1250	3,973,960
Fannie Mae	U.S. Government Agency Debt	3135G0WJ8	1,649,000	5/21/2018	5/21/2018	0.8750	1,647,084
Fannie Mae	U.S. Government Agency Debt	3136G02V2	150,000	5/15/2018	5/15/2018	1.0500	149,879
Fannie Mae	U.S. Government Agency Debt	3136G0HK0	500,000	11/30/2018	11/30/2018	1.5000	498,348
Fannie Mae	U.S. Government Agency Debt	3136G2RP4	1,000,000	10/26/2018	10/26/2018	1.0000	994,112
Fannie Mae	U.S. Government Agency Debt	3136G2WX1	3,000,000	2/22/2019	2/22/2019	1.2500	2,975,502
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE7A2	4,405,000	4/17/2018	5/17/2018	1.8282	4,405,591
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	7,740,000	4/16/2018	4/16/2018	1.8364	7,740,315
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	6,015,000	4/9/2018	4/9/2018	1.7629	6,014,999
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJN8	500,000	7/13/2018	7/13/2018	1.0300	498,910
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFMV6	1,000,000	8/2/2018	8/2/2018	1.0200	997,396
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNX1	2,390,000	4/13/2018	11/13/2018	1.8703	2,392,478
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFRH2	600,000	11/30/2018	11/30/2018	1.3400	597,243
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	5/9/2018	5/9/2018	1.7999	3,000,491
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	3,500,000	4/6/2018	7/6/2018	1.8305	3,502,582
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJS5	1,948,000	7/5/2018	7/5/2018	0.7000	1,942,320
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGML6	1,200,000	7/18/2018	7/18/2018	0.7500	1,196,066
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGMU6	2,380,000	4/22/2018	1/22/2019	2.0238	2,383,761
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGUP8	110,000	4/15/2018	3/15/2019	1.9266	110,230
Federal Home Loan Bank	U.S. Government Agency Debt	3130A6K89	600,000	10/5/2018	10/5/2018	1.0500	597,129
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8BD4	1,240,000	6/29/2018	6/29/2018	0.8750	1,237,174
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RP0	5,000,000	10/26/2018	10/26/2018	1.0500	4,973,600
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RX3	500,000	7/27/2018	7/27/2018	0.8300	498,247
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8VL4	3,000,000	5/24/2018	5/24/2018	1.0000	2,996,559
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9F71	630,000	6/14/2018	9/14/2018	1.9770	630,127
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAE46	4,000,000	1/16/2019	1/16/2019	1.2500	3,973,040
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	4/6/2018	4/6/2018	1.5510	6,999,994
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	4/27/2018	4/27/2018	1.7100	4,999,595
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABCN4	3,340,000	5/2/2018	5/2/2018	1.5280	3,339,364
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABH33	2,500,000	4/22/2018	5/22/2018	1.7110	2,499,961
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2V5	1,920,000	4/8/2018	11/8/2018	1.6210	1,919,488
Federal Home Loan Bank	U.S. Government Agency Debt	313379DT3	500,000	6/8/2018	6/8/2018	1.2500	499,507
Federal Home Loan Bank	U.S. Government Agency Debt	313383JQ5	250,000	6/27/2018	6/27/2018	1.2500	249,664
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,496,874
Freddie Mac	U.S. Government Agency Debt	3128X1JY4	2,815,000	6/5/2018	6/5/2018	4.6000	2,828,439
Freddie Mac	U.S. Government Agency Debt	3134G3T26	1,000,000	5/14/2018	5/14/2018	1.0000	999,043
Freddie Mac	U.S. Government Agency Debt	3134G73C3	1,000,000	10/29/2018	10/29/2018	1.1000	995,977
Freddie Mac	U.S. Government Agency Debt	3134G8MH9	500,000	6/15/2018	6/15/2018	1.0500	499,185
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,338,174
Freddie Mac	U.S. Government Agency Debt	3134G96J1	2,000,000	2/25/2019	2/25/2019	1.0000	1,978,996
Freddie Mac	U.S. Government Agency Debt	3134GAUP7	2,290,000	4/24/2018	7/24/2018	1.4913	2,289,212
Freddie Mac	U.S. Government Agency Debt	3134GAXA7	1,500,000	11/28/2018	11/28/2018	1.0200	1,490,058
Freddie Mac	U.S. Government Agency Debt	3137EABP3	1,285,000	6/13/2018	6/13/2018	4.8750	1,292,569
Freddie Mac	U.S. Government Agency Debt	3137EAED7	3,000,000	10/12/2018	10/12/2018	0.8750	2,983,296
Freddie Mac Multifamily Structured Pass-Through	Other Instrument	3137AEV77	1,206,352	5/25/2018	5/25/2018	2.6990	1,204,777

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Freddie Mac Multifamily Structured Pass-Through	Other Instrument	3137AH6Q6	1,437,594	8/25/2018	8/25/2018	2.4120	1,435,474
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		25,957,000	4/2/2018	4/2/2018	1.6000	25,957,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		7,298,000	4/2/2018	4/2/2018	1.8000	7,298,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		36,340,000	4/2/2018	4/2/2018	1.8200	36,340,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		31,149,000	4/2/2018	4/2/2018	1.7900	31,149,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.