



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of July 31, 2017

Weighted Average Maturity: 39 days

Weighted Average Life: 88 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0F57	4,255,000	8/5/2017	10/5/2017	1.2369	4,256,323
Fannie Mae	U.S. Government Agency Debt	3135G0RT2	1,624,000	12/20/2017	12/20/2017	0.8750	1,622,274
Fannie Mae	U.S. Government Agency Debt	3136FPTQ0	575,000	10/27/2017	10/27/2017	2.2000	576,674
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDE99	1,700,000	12/29/2017	12/29/2017	1.3400	1,701,775
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDTT9	5,600,000	8/29/2017	8/29/2017	1.2739	5,600,930
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDUD2	2,000,000	8/4/2017	8/4/2017	1.2639	2,000,034
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEQ94	7,885,000	8/27/2017	11/27/2017	1.2428	7,889,644
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEV98	500,000	12/11/2017	12/11/2017	0.9000	499,783
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	4,400,000	8/2/2017	1/2/2018	1.2672	4,403,498
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJT5	13,154,000	8/13/2017	10/13/2017	1.2339	13,157,709
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFW86	2,100,000	8/6/2017	10/6/2017	1.3533	2,101,277
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	8/9/2017	5/9/2018	1.1804	3,003,684
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	2,500,000	8/6/2017	7/6/2018	1.3633	2,505,880
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313TA6	9,000,000	2/13/2018	2/13/2018	0.0000	8,944,632
Federal Home Loan Bank	U.S. Government Agency Debt	3130A0GU8	2,000,000	12/19/2017	12/19/2017	1.2500	2,000,788
Federal Home Loan Bank	U.S. Government Agency Debt	3130A1AQ1	1,500,000	9/26/2017	9/26/2017	1.0500	1,500,028
Federal Home Loan Bank	U.S. Government Agency Debt	3130A77C3	5,070,000	8/9/2017	8/9/2017	1.1400	5,070,167
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7EC5	6,525,000	8/25/2017	8/25/2017	1.1690	6,525,568
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7VF9	1,130,000	10/25/2017	10/25/2017	1.2440	1,130,370
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EH2	6,645,000	8/7/2017	12/7/2017	1.2930	6,650,117
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8F32	1,555,000	8/5/2017	12/5/2017	1.2940	1,556,180
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	1,805,000	10/8/2017	1/8/2018	1.2690	1,806,417
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	9/1/2017	3/1/2018	1.0390	5,000,650
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9S69	5,000,000	8/22/2017	11/22/2017	1.1570	5,001,265
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	8/6/2017	4/6/2018	1.0870	6,999,790
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,996,481
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	8/27/2017	4/27/2018	1.0680	4,998,820
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313385LT1	10,000,000	9/15/2017	9/15/2017	0.0000	9,987,370
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,482,919
FICO Strip	U.S. Government Agency Debt	31771EAK7	3,250,000	11/30/2017	11/30/2017	0.0000	3,235,820
Freddie Mac	U.S. Government Agency Debt	3134G73X7	4,265,000	10/27/2017	10/27/2017	0.7200	4,263,179
Freddie Mac	U.S. Government Agency Debt	3134G9KR7	885,000	8/13/2017	11/13/2017	1.2639	885,613
Freddie Mac	U.S. Government Agency Debt	3137EABA6	7,555,000	11/17/2017	11/17/2017	5.1250	7,644,043
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		8,301,000	8/1/2017	8/1/2017	1.0800	8,301,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		17,204,000	8/1/2017	8/1/2017	1.0500	17,204,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		23,243,000	8/1/2017	8/1/2017	1.0600	23,243,000
Private Export Funding Corp.	U.S. Government Agency Debt	742651DE9	3,150,000	9/15/2017	9/15/2017	5.4500	3,166,856

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SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		9,961,000	8/1/2017	8/1/2017	1.1000	9,961,000
Tennessee Valley Authority Coupon Strip	U.S. Government Agency Debt	88059E4D3	815,000	9/15/2017	9/15/2017	0.0000	813,662

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.