



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of January 31, 2018

Weighted Average Maturity: 43 days

Weighted Average Life: 64 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G72	4,000,000	12/14/2018	12/14/2018	1.1250	3,972,596
Fannie Mae	U.S. Government Agency Debt	3135G0L35	2,245,000	3/21/2018	3/21/2018	1.5920	2,245,715
Fannie Mae	U.S. Government Agency Debt	3135G0TG8	1,000,000	2/8/2018	2/8/2018	0.8750	999,881
Fannie Mae	U.S. Government Agency Debt	3135G0WJ8	1,649,000	5/21/2018	5/21/2018	0.8750	1,645,732
Fannie Mae	U.S. Government Agency Debt	3136G02V2	150,000	5/15/2018	5/15/2018	1.0500	149,794
Fannie Mae	U.S. Government Agency Debt	3136G0HK0	500,000	11/30/2018	11/30/2018	1.5000	497,783
Fannie Mae	U.S. Government Agency Debt	3136G1H36	1,000,000	3/27/2018	3/27/2018	1.0000	999,208
Fannie Mae	U.S. Government Agency Debt	3136G2RP4	1,000,000	10/26/2018	10/26/2018	1.0000	994,138
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE7A2	3,135,000	2/17/2018	5/17/2018	1.5761	3,136,770
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZ52	1,600,000	2/22/2018	3/22/2018	1.5912	1,600,445
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	6,185,000	2/16/2018	4/16/2018	1.6095	6,187,985
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	2,875,000	2/9/2018	4/9/2018	1.5975	2,876,223
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJN8	500,000	7/13/2018	7/13/2018	1.0300	498,520
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFMV6	1,000,000	8/2/2018	8/2/2018	1.0200	996,515
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNX1	2,390,000	2/13/2018	11/13/2018	1.6795	2,394,751
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFRH2	600,000	11/30/2018	11/30/2018	1.3400	597,124
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	2/9/2018	5/9/2018	1.4026	3,001,312
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	3,500,000	2/6/2018	7/6/2018	1.6950	3,504,256
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGML6	1,200,000	7/18/2018	7/18/2018	0.7500	1,194,854
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGMU6	1,585,000	2/22/2018	1/22/2019	1.7312	1,589,536
Federal Farm Credit Discount Note	U.S. Government Agency Debt	313313TA6	9,000,000	2/13/2018	2/13/2018	0.0000	8,996,103
Federal Home Loan Bank	U.S. Government Agency Debt	3130A6K89	600,000	10/5/2018	10/5/2018	1.0500	596,779
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7H73	1,000,000	3/29/2018	3/29/2018	1.0000	999,359
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RP0	5,000,000	10/26/2018	10/26/2018	1.0500	4,968,750
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RX3	500,000	7/27/2018	7/27/2018	0.8300	497,860
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8VL4	3,000,000	5/24/2018	5/24/2018	1.0000	2,994,177
Federal Home Loan Bank	U.S. Government Agency Debt	3130A97D7	5,000,000	2/26/2018	2/26/2018	1.3020	5,000,188
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	3/1/2018	3/1/2018	1.3180	5,000,070
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAB64	8,230,000	2/28/2018	2/28/2018	1.2630	8,229,832
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	2/6/2018	4/6/2018	1.4150	6,999,938
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,998,665
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	2/27/2018	4/27/2018	1.4020	4,999,702
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABED4	1,000,000	2/8/2018	2/8/2018	1.3950	999,996
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABH33	2,500,000	2/22/2018	5/22/2018	1.4190	2,499,983
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABY75	5,000,000	2/1/2018	2/1/2018	1.1670	5,000,000
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2V5	1,920,000	2/8/2018	11/8/2018	1.4650	1,920,624
Federal Home Loan Bank	U.S. Government Agency Debt	313379DT3	500,000	6/8/2018	6/8/2018	1.2500	499,370
Federal Home Loan Bank	U.S. Government Agency Debt	313383JQ5	250,000	6/27/2018	6/27/2018	1.2500	249,612
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,493,249
Freddie Mac	U.S. Government Agency Debt	3134G6EC3	2,000,000	2/27/2018	2/27/2018	1.0500	1,999,606
Freddie Mac	U.S. Government Agency Debt	3134G73C3	1,000,000	10/29/2018	10/29/2018	1.1000	993,873
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,336,654
Freddie Mac	U.S. Government Agency Debt	3134GAUP7	2,290,000	4/24/2018	7/24/2018	1.4913	2,289,902
Freddie Mac	U.S. Government Agency Debt	3134GAXA7	1,500,000	11/28/2018	11/28/2018	1.0200	1,488,988
Freddie Mac	U.S. Government Agency Debt	3137EABP3	1,285,000	6/13/2018	6/13/2018	4.8750	1,300,722

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Freddie Mac	U.S. Government Agency Debt	3137EADP1	6,536,000	3/7/2018	3/7/2018	0.8750	6,533,085
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		8,727,000	2/1/2018	2/1/2018	1.3300	8,727,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		14,032,000	2/1/2018	2/1/2018	1.3600	14,032,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		36,653,000	2/1/2018	2/1/2018	1.3600	36,653,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		10,472,000	2/1/2018	2/1/2018	1.3500	10,472,000
U.S. Treasury Bill	U.S. Treasury Debt	912796LN7	10,000,000	3/1/2018	3/1/2018	0.0000	9,989,101
U.S. Treasury Bill	U.S. Treasury Debt	912796LS6	10,000,000	3/29/2018	3/29/2018	0.0000	9,979,501

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.