



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of February 28, 2018

Weighted Average Maturity: 49 days

Weighted Average Life: 67 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G72	4,000,000	12/14/2018	12/14/2018	1.1250	3,970,880
Fannie Mae	U.S. Government Agency Debt	3135G0L35	2,245,000	3/21/2018	3/21/2018	1.5920	2,245,139
Fannie Mae	U.S. Government Agency Debt	3135G0WJ8	1,649,000	5/21/2018	5/21/2018	0.8750	1,646,251
Fannie Mae	U.S. Government Agency Debt	3136G02V2	150,000	5/15/2018	5/15/2018	1.0500	149,831
Fannie Mae	U.S. Government Agency Debt	3136G0HK0	500,000	11/30/2018	11/30/2018	1.5000	497,967
Fannie Mae	U.S. Government Agency Debt	3136G1H36	1,000,000	3/27/2018	3/27/2018	1.0000	999,763
Fannie Mae	U.S. Government Agency Debt	3136G2RP4	1,000,000	10/26/2018	10/26/2018	1.0000	993,584
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE7A2	4,405,000	3/17/2018	5/17/2018	1.6100	4,406,421
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZ52	1,600,000	3/22/2018	3/22/2018	1.6256	1,600,157
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	7,740,000	3/16/2018	4/16/2018	1.6381	7,742,028
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	6,015,000	3/9/2018	4/9/2018	1.6243	6,016,319
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJN8	500,000	7/13/2018	7/13/2018	1.0300	498,585
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFMV6	1,000,000	8/2/2018	8/2/2018	1.0200	996,727
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNX1	2,390,000	3/13/2018	11/13/2018	1.7032	2,393,592
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFRH2	600,000	11/30/2018	11/30/2018	1.3400	596,704
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	5/9/2018	5/9/2018	1.7999	3,000,944
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	3,500,000	3/6/2018	7/6/2018	1.7196	3,503,433
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJS5	1,948,000	7/5/2018	7/5/2018	0.7000	1,941,110
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGML6	1,200,000	7/18/2018	7/18/2018	0.7500	1,195,349
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGMU6	2,380,000	3/22/2018	1/22/2019	1.7656	2,385,798
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGUP8	110,000	3/15/2018	3/15/2019	1.7375	110,296
Federal Home Loan Bank	U.S. Government Agency Debt	3130A6K89	600,000	10/5/2018	10/5/2018	1.0500	596,500
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7H73	1,000,000	3/29/2018	3/29/2018	1.0000	999,598
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8BD4	1,240,000	6/29/2018	6/29/2018	0.8750	1,236,413
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RP0	5,000,000	10/26/2018	10/26/2018	1.0500	4,967,225
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RX3	500,000	7/27/2018	7/27/2018	0.8300	498,092
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8VL4	3,000,000	5/24/2018	5/24/2018	1.0000	2,995,470
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	3/1/2018	3/1/2018	1.3180	5,000,000
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9F71	630,000	3/14/2018	9/14/2018	1.4440	630,180
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAE46	4,000,000	1/16/2019	1/16/2019	1.2500	3,971,216
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	3/6/2018	4/6/2018	1.4400	6,999,966
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,999,640
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	3/27/2018	4/27/2018	1.4660	4,999,806
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABCN4	3,340,000	5/2/2018	5/2/2018	1.5280	3,339,128
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABH33	2,500,000	3/22/2018	5/22/2018	1.4530	2,499,929
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2V5	1,920,000	3/8/2018	11/8/2018	1.4890	1,920,235
Federal Home Loan Bank	U.S. Government Agency Debt	313379DT3	500,000	6/8/2018	6/8/2018	1.2500	499,272
Federal Home Loan Bank	U.S. Government Agency Debt	313383JQ5	250,000	6/27/2018	6/27/2018	1.2500	249,596
FICO Strip	U.S. Government Agency Debt	3177IEAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,494,445
Freddie Mac	U.S. Government Agency Debt	3128X1JY4	2,815,000	6/5/2018	6/5/2018	4.6000	2,836,253
Freddie Mac	U.S. Government Agency Debt	3134G3T26	1,000,000	5/14/2018	5/14/2018	1.0000	998,794
Freddie Mac	U.S. Government Agency Debt	3134G73C3	1,000,000	10/29/2018	10/29/2018	1.1000	994,124
Freddie Mac	U.S. Government Agency Debt	3134G8MH9	500,000	6/15/2018	6/15/2018	1.0500	499,045
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,337,123
Freddie Mac	U.S. Government Agency Debt	3134G96J1	2,000,000	2/25/2019	2/25/2019	1.0000	1,977,860
Freddie Mac	U.S. Government Agency Debt	3134GAUP7	2,290,000	4/24/2018	7/24/2018	1.4913	2,289,584

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Freddie Mac	U.S. Government Agency Debt	3134GAXA7	1,500,000	11/28/2018	11/28/2018	1.0200	1,488,757
Freddie Mac	U.S. Government Agency Debt	3137EABP3	1,285,000	6/13/2018	6/13/2018	4.8750	1,296,390
Freddie Mac	U.S. Government Agency Debt	3137EADP1	6,536,000	3/7/2018	3/7/2018	0.8750	6,535,490
Freddie Mac Multifamily Structured Pass-Through	Other Instrument	3137AEV77	1,566,539	5/25/2018	5/25/2018	2.6990	1,565,920
Freddie Mac Multifamily Structured Pass-Through	Other Instrument	3137AH6Q6	1,802,940	8/25/2018	8/25/2018	2.4120	1,802,067
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		11,553,000	3/1/2018	3/1/2018	1.3300	11,553,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		6,526,000	3/1/2018	3/1/2018	1.3500	6,526,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		39,281,000	3/1/2018	3/1/2018	1.4000	39,281,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		13,864,000	3/1/2018	3/1/2018	1.3700	13,864,000
U.S. Treasury Bill	U.S. Treasury Debt	912796LN7	10,000,000	3/1/2018	3/1/2018	0.0000	10,000,000
U.S. Treasury Bill	U.S. Treasury Debt	912796LS6	10,000,000	3/29/2018	3/29/2018	0.0000	9,988,508

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.