



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of February 28, 2017

Weighted Average Maturity: 33 days

Weighted Average Life: 92 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0F57	4,255,000	3/5/2017	10/5/2017	0.7867	4,259,953
Fannie Mae	U.S. Government Agency Debt	3135G0ZB2	2,200,000	4/20/2017	4/20/2017	0.7500	2,200,605
Federal Farm Credit Bank	U.S. Government Agency Debt	31331YE97	500,000	4/17/2017	4/17/2017	4.2500	502,496
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EATH1	2,929,000	3/13/2017	6/13/2017	0.9265	2,932,576
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ECMM3	1,000,000	4/25/2017	4/25/2017	0.6000	999,999
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDMX7	725,000	3/5/2017	6/5/2017	0.8067	725,550
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDPQ9	1,000,000	7/3/2017	7/3/2017	0.9000	1,000,301
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDQD7	750,000	3/14/2017	7/14/2017	0.8011	750,761
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDTT9	5,600,000	3/29/2017	8/29/2017	0.8206	5,607,442
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDUD2	2,000,000	3/4/2017	8/4/2017	0.8167	2,002,374
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEGF1	1,180,000	3/24/2017	5/24/2017	0.8244	1,180,834
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEQ94	7,885,000	3/27/2017	11/27/2017	0.7883	7,897,222
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEV98	500,000	12/11/2017	12/11/2017	0.9000	499,718
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	1,100,000	3/2/2017	1/2/2018	0.8194	1,102,104
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJT5	13,154,000	3/13/2017	10/13/2017	0.7806	13,172,218
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNP8	1,725,000	3/7/2017	6/12/2017	0.7657	1,725,488
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFR41	4,000,000	3/7/2017	7/24/2017	0.8157	4,001,932
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFW86	2,100,000	3/6/2017	10/6/2017	0.9067	2,104,347
Federal Home Loan Bank	U.S. Government Agency Debt	3130A1AQ1	1,500,000	9/26/2017	9/26/2017	1.0500	1,502,871
Federal Home Loan Bank	U.S. Government Agency Debt	3130A5DD8	5,295,000	5/26/2017	5/26/2017	0.7200	5,296,250
Federal Home Loan Bank	U.S. Government Agency Debt	3130A5QL6	2,195,000	6/30/2017	6/30/2017	0.8000	2,195,551
Federal Home Loan Bank	U.S. Government Agency Debt	3130A77C3	4,370,000	5/9/2017	8/9/2017	0.9980	4,377,818
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7EC5	6,525,000	5/25/2017	8/25/2017	1.0320	6,537,848
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7VF9	1,130,000	4/25/2017	10/25/2017	0.9680	1,132,637
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EH2	6,520,000	3/7/2017	12/7/2017	0.8460	6,530,967
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8F32	1,555,000	3/5/2017	12/5/2017	0.8470	1,557,670
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9S69	5,000,000	3/22/2017	11/22/2017	0.7090	5,004,700
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9T43	5,000,000	4/19/2017	4/19/2017	0.5650	5,000,365
Freddie Mac	U.S. Government Agency Debt	3134G73X7	4,265,000	10/27/2017	10/27/2017	0.7200	4,264,394
Freddie Mac	U.S. Government Agency Debt	3134G9KR7	885,000	3/13/2017	11/13/2017	0.8106	886,334
Freddie Mac	U.S. Government Agency Debt	3137EABA6	5,555,000	11/17/2017	11/17/2017	5.1250	5,725,939
Freddie Mac	U.S. Government Agency Debt	3137EADH9	2,605,000	6/29/2017	6/29/2017	1.0000	2,608,048
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		18,200,000	3/1/2017	3/1/2017	0.6200	18,200,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		18,453,000	3/1/2017	3/1/2017	0.5300	18,453,000
NCUA Guaranteed Notes	U.S. Government Agency Debt	62889KAC5	4,433,000	6/12/2017	6/12/2017	2.3500	4,452,635
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		58,241,000	3/1/2017	3/1/2017	0.5300	58,241,000
Private Export Funding Corp.	U.S. Government Agency Debt	742651DE9	2,150,000	9/15/2017	9/15/2017	5.4500	2,204,606

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SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		25,480,000	3/1/2017	3/1/2017	0.5500	25,480,000
Tennessee Valley Authority	U.S. Government Agency Debt	880591EA6	1,584,000	7/18/2017	7/18/2017	5.5000	1,613,190
Tennessee Valley Authority Coupon Strip	U.S. Government Agency Debt	88059E4D3	815,000	9/15/2017	9/15/2017	0.0000	811,036

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.