



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of December 29, 2017

Weighted Average Maturity: 50 days

Weighted Average Life: 65 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G72	4,000,000	12/14/2018	12/14/2018	1.1250	3,973,412
Fannie Mae	U.S. Government Agency Debt	3135G0TG8	1,000,000	2/8/2018	2/8/2018	0.8750	999,518
Fannie Mae	U.S. Government Agency Debt	3135G0TM5	700,000	1/30/2018	1/30/2018	1.0200	699,850
Fannie Mae	U.S. Government Agency Debt	3135G0WJ8	1,649,000	5/21/2018	5/21/2018	0.8750	1,644,671
Fannie Mae	U.S. Government Agency Debt	3136G02V2	150,000	5/15/2018	5/15/2018	1.0500	149,729
Fannie Mae	U.S. Government Agency Debt	3136G1H36	1,000,000	3/27/2018	3/27/2018	1.0000	999,052
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE3C2	510,000	1/8/2018	1/8/2018	1.4269	510,015
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE7A2	3,135,000	1/17/2018	5/17/2018	1.5108	3,136,699
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	4,400,000	1/2/2018	1/2/2018	1.4119	4,400,000
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZ52	1,600,000	1/22/2018	3/22/2018	1.5649	1,600,673
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	2,625,000	1/16/2018	4/16/2018	1.5408	2,626,164
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	2,875,000	1/9/2018	4/9/2018	1.4769	2,876,256
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	2/9/2018	5/9/2018	1.4026	3,001,710
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	3,500,000	1/6/2018	7/6/2018	1.5318	3,504,369
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGML6	1,200,000	7/18/2018	7/18/2018	0.7500	1,194,308
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313TA6	9,000,000	2/13/2018	2/13/2018	0.0000	8,986,140
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7H73	1,000,000	3/29/2018	3/29/2018	1.0000	999,064
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	4,805,000	1/8/2018	1/8/2018	1.3140	4,805,124
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RP0	5,000,000	10/26/2018	10/26/2018	1.0500	4,969,020
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8VL4	3,000,000	5/24/2018	5/24/2018	1.0000	2,992,791
Federal Home Loan Bank	U.S. Government Agency Debt	3130A97D7	5,000,000	2/26/2018	2/26/2018	1.3020	5,000,431
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	3/1/2018	3/1/2018	1.3180	5,000,164
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAB64	8,230,000	2/28/2018	2/28/2018	1.2630	8,229,677
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	1/6/2018	4/6/2018	1.2520	6,999,909
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,998,167
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	1/27/2018	4/27/2018	1.3870	4,999,598
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABED4	1,000,000	1/8/2018	2/8/2018	1.2470	999,979
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABH33	2,500,000	1/22/2018	5/22/2018	1.3920	2,499,940
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABY75	5,000,000	2/1/2018	2/1/2018	1.1670	4,999,945
Federal Home Loan Bank	U.S. Government Agency Debt	313379DT3	500,000	6/8/2018	6/8/2018	1.2500	499,296
Federal Home Loan Bank	U.S. Government Agency Debt	313383JQ5	250,000	6/27/2018	6/27/2018	1.2500	249,486
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,491,094
Freddie Mac	U.S. Government Agency Debt	3134G6EC3	2,000,000	2/27/2018	2/27/2018	1.0500	1,999,042
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,334,989
Freddie Mac	U.S. Government Agency Debt	3134GAXA7	1,500,000	11/28/2018	11/28/2018	1.0200	1,488,714
Freddie Mac	U.S. Government Agency Debt	3137EABP3	1,285,000	6/13/2018	6/13/2018	4.8750	1,303,641
Freddie Mac	U.S. Government Agency Debt	3137EADP1	6,536,000	3/7/2018	3/7/2018	0.8750	6,530,346
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		14,990,000	1/2/2018	1/2/2018	1.3300	14,990,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		2,352,000	1/2/2018	1/2/2018	1.3600	2,352,000

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Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		47,367,000	1/2/2018	1/2/2018	1.4200	47,367,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		17,987,000	1/2/2018	1/2/2018	1.4300	17,987,000
U.S. Treasury Bill	U.S. Treasury Debt	912796LS6	10,000,000	3/29/2018	3/29/2018	0.0000	9,967,302

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.