



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of August 31, 2017

Weighted Average Maturity: 31 days

Weighted Average Life: 71 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0F57	4,255,000	9/5/2017	10/5/2017	1.2406	4,255,709
Fannie Mae	U.S. Government Agency Debt	3135G0RT2	1,624,000	12/20/2017	12/20/2017	0.8750	1,623,001
Fannie Mae	U.S. Government Agency Debt	3136FPTQ0	575,000	10/27/2017	10/27/2017	2.2000	576,209
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDE99	1,700,000	12/29/2017	12/29/2017	1.3400	1,702,028
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEQ94	7,885,000	9/27/2017	11/27/2017	1.2439	7,887,895
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEV98	500,000	12/11/2017	12/11/2017	0.9000	499,965
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	4,400,000	9/2/2017	1/2/2018	1.2717	4,402,826
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEZC7	1,050,000	9/16/2017	4/16/2018	1.2778	1,051,070
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFHX8	1,300,000	9/9/2017	4/9/2018	1.2739	1,301,242
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJT5	13,154,000	9/13/2017	10/13/2017	1.2389	13,156,168
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFW86	2,100,000	9/6/2017	10/6/2017	1.3606	2,100,688
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	11/9/2017	5/9/2018	1.3114	3,003,299
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	2,500,000	9/6/2017	7/6/2018	1.3706	2,505,462
Federal Farm Credit Discount Notes	U.S. Government Agency Debt	313313TA6	9,000,000	2/13/2018	2/13/2018	0.0000	8,954,208
Federal Home Loan Bank	U.S. Government Agency Debt	3130A0GU8	2,000,000	12/19/2017	12/19/2017	1.2500	2,000,948
Federal Home Loan Bank	U.S. Government Agency Debt	3130A1AQ1	1,500,000	9/26/2017	9/26/2017	1.0500	1,500,102
Federal Home Loan Bank	U.S. Government Agency Debt	3130A4Q70	2,000,000	11/17/2017	11/17/2017	1.0000	1,999,550
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7VF9	1,130,000	10/25/2017	10/25/2017	1.2440	1,130,282
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EH2	6,645,000	9/7/2017	12/7/2017	1.3010	6,648,347
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8F32	1,555,000	9/5/2017	12/5/2017	1.3010	1,555,895
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8PS6	1,805,000	10/8/2017	1/8/2018	1.2690	1,806,164
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9CD1	5,000,000	9/1/2017	3/1/2018	1.0390	5,000,563
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9S69	5,000,000	9/22/2017	11/22/2017	1.1650	5,000,925
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	9/6/2017	4/6/2018	1.0910	6,999,817
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,997,570
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	9/27/2017	4/27/2018	1.0690	4,998,955
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABY75	5,000,000	11/1/2017	2/1/2018	1.1010	4,999,798
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313385LT1	10,000,000	9/15/2017	9/15/2017	0.0000	9,996,110
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,486,424
FICO Strip	U.S. Government Agency Debt	31771EAK7	3,250,000	11/30/2017	11/30/2017	0.0000	3,241,004
Freddie Mac	U.S. Government Agency Debt	3134G6EC3	2,000,000	2/27/2018	2/27/2018	1.0500	1,998,944
Freddie Mac	U.S. Government Agency Debt	3134G73X7	4,265,000	10/27/2017	10/27/2017	0.7200	4,264,220
Freddie Mac	U.S. Government Agency Debt	3134G9KR7	885,000	9/13/2017	11/13/2017	1.2689	885,355
Freddie Mac	U.S. Government Agency Debt	3137EABA6	7,555,000	11/17/2017	11/17/2017	5.1250	7,618,787
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		10,190,000	9/1/2017	9/1/2017	1.0800	10,190,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		13,459,000	9/1/2017	9/1/2017	1.0900	13,459,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		44,837,000	9/1/2017	9/1/2017	1.0800	44,837,000

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Private Export Funding Corp.	U.S. Government Agency Debt	742651DE9	3,150,000	9/15/2017	9/15/2017	5.4500	3,156,291
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		12,228,000	9/1/2017	9/1/2017	1.1500	12,228,000
Tennessee Valley Authority Coupon Strip	U.S. Government Agency Debt	88059E4D3	815,000	9/15/2017	9/15/2017	0.0000	814,446

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.