



# Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of April 28, 2017

Weighted Average Maturity: 40 days

Weighted Average Life: 104 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0F57	4,255,000	5/5/2017	10/5/2017	0.9933	4,257,774
Fannie Mae	U.S. Government Agency Debt	3135GORT2	1,624,000	12/20/2017	12/20/2017	0.8750	1,622,050
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EATH1	2,929,000	6/13/2017	6/13/2017	1.0896	2,930,148
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDE99	1,700,000	12/29/2017	12/29/2017	1.3400	1,703,344
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDMX7	725,000	5/5/2017	6/5/2017	1.0133	725,190
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDPQ9	1,000,000	7/3/2017	7/3/2017	0.9000	999,905
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDQD7	750,000	5/14/2017	7/14/2017	1.0239	750,403
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDTT9	5,600,000	5/29/2017	8/29/2017	1.0350	5,604,816
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EDUD2	2,000,000	5/4/2017	8/4/2017	1.0228	2,001,382
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEGF1	1,180,000	5/24/2017	5/24/2017	1.0333	1,180,223
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEQ94	7,885,000	5/27/2017	11/27/2017	1.0022	7,894,218
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEV98	500,000	12/11/2017	12/11/2017	0.9000	499,613
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EEWS5	4,400,000	5/2/2017	1/2/2018	1.0228	4,406,640
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJT5	13,154,000	5/13/2017	10/13/2017	1.0000	13,165,747
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNP8	1,725,000	5/2/2017	6/12/2017	1.0717	1,725,340
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFR41	4,000,000	5/2/2017	7/24/2017	1.1217	4,001,500
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFW86	2,100,000	5/6/2017	10/6/2017	1.1161	2,103,045
Federal Home Loan Bank	U.S. Government Agency Debt	3130A0GU8	2,000,000	12/19/2017	12/19/2017	1.2500	2,001,460
Federal Home Loan Bank	U.S. Government Agency Debt	3130A1AQ1	1,500,000	9/26/2017	9/26/2017	1.0500	1,501,123
Federal Home Loan Bank	U.S. Government Agency Debt	3130A5DD8	5,295,000	5/26/2017	5/26/2017	0.7200	5,294,613
Federal Home Loan Bank	U.S. Government Agency Debt	3130A5QL6	2,195,000	6/30/2017	6/30/2017	0.8000	2,194,969
Federal Home Loan Bank	U.S. Government Agency Debt	3130A77C3	5,070,000	5/9/2017	8/9/2017	0.9980	5,072,890
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7EC5	6,525,000	5/25/2017	8/25/2017	1.0320	6,532,275
Federal Home Loan Bank	U.S. Government Agency Debt	3130A7VF9	1,130,000	7/25/2017	10/25/2017	1.0860	1,131,452
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8EH2	6,645,000	5/7/2017	12/7/2017	1.0560	6,655,373
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8F32	1,555,000	5/5/2017	12/5/2017	1.0530	1,557,006
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9S69	5,000,000	5/22/2017	11/22/2017	0.9180	5,003,460
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXP8	7,000,000	5/6/2017	4/6/2018	0.8460	7,001,596
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAXT0	3,000,000	3/9/2018	3/9/2018	1.0000	2,999,124
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABC79	5,000,000	5/27/2017	4/27/2018	0.8280	5,000,000
Federal Home Loan Bank	U.S. Government Agency Debt	313379DD8	1,000,000	6/21/2017	6/21/2017	1.0000	1,000,281
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313385FC5	10,000,000	5/3/2017	5/3/2017	0.0000	9,999,590
Federal Home Loan Bank Discount Notes	U.S. Government Agency Debt	313385GX8	25,000,000	6/15/2017	6/15/2017	0.0000	24,975,300
Freddie Mac	U.S. Government Agency Debt	3134G73X7	4,265,000	10/27/2017	10/27/2017	0.7200	4,262,164
Freddie Mac	U.S. Government Agency Debt	3134G9KR7	885,000	5/13/2017	11/13/2017	1.0300	886,278
Freddie Mac	U.S. Government Agency Debt	3137EABA6	7,555,000	11/17/2017	11/17/2017	5.1250	7,723,446
Freddie Mac	U.S. Government Agency Debt	3137EADH9	2,605,000	6/29/2017	6/29/2017	1.0000	2,605,836
INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		21,392,000	5/1/2017	5/1/2017	0.8300	21,392,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		6,404,000	5/1/2017	5/1/2017	0.8200	6,404,000
NCUA Guaranteed Notes	U.S. Government Agency Debt	62889KAC5	4,433,000	6/12/2017	6/12/2017	2.3500	4,441,007

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Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		10,268,000	5/1/2017	5/1/2017	0.8300	10,268,000
Private Export Funding Corp.	U.S. Government Agency Debt	742651DE9	3,150,000	9/15/2017	9/15/2017	5.4500	3,200,305
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		25,670,000	5/1/2017	5/1/2017	0.9200	25,670,000
Tennessee Valley Authority	U.S. Government Agency Debt	880591EA6	1,584,000	7/18/2017	7/18/2017	5.5000	1,598,951
Tennessee Valley Authority Coupon Strip	U.S. Government Agency Debt	88059E4D3	815,000	9/15/2017	9/15/2017	0.0000	811,225

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at [www.davisfunds.com](http://www.davisfunds.com), or on the SEC's website at [www.sec.gov](http://www.sec.gov).

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.