



Davis Government Money Market Fund

Fund Information and Unaudited Holdings as of April 30, 2018

Weighted Average Maturity: 56 days

Weighted Average Life: 71 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Effective Maturity Date	Final Maturity Date	Coupon Rate (%)	Value (\$)
Fannie Mae	U.S. Government Agency Debt	3135G0G72	5,685,000	12/14/2018	12/14/2018	1.1250	5,648,588
Fannie Mae	U.S. Government Agency Debt	3135G0J46	4,000,000	2/26/2019	2/26/2019	1.2500	3,967,760
Fannie Mae	U.S. Government Agency Debt	3135G0WJ8	1,649,000	5/21/2018	5/21/2018	0.8750	1,648,204
Fannie Mae	U.S. Government Agency Debt	3136G02V2	150,000	5/15/2018	5/15/2018	1.0500	149,960
Fannie Mae	U.S. Government Agency Debt	3136G0HK0	500,000	11/30/2018	11/30/2018	1.5000	498,449
Fannie Mae	U.S. Government Agency Debt	3136G2RP4	1,000,000	10/26/2018	10/26/2018	1.0000	994,998
Fannie Mae	U.S. Government Agency Debt	3136G2WX1	3,000,000	2/22/2019	2/22/2019	1.2500	2,975,976
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EE7A2	4,405,000	5/17/2018	5/17/2018	1.9155	4,405,362
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFJN8	500,000	7/13/2018	7/13/2018	1.0300	499,182
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFMV6	1,000,000	8/2/2018	8/2/2018	1.0200	997,843
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFNX1	2,390,000	5/13/2018	11/13/2018	2.0156	2,392,927
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFRH2	600,000	11/30/2018	11/30/2018	1.3400	596,924
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EFYA9	3,000,000	5/9/2018	5/9/2018	1.7999	3,000,103
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EG6G5	1,000,000	5/8/2018	8/8/2018	1.7952	1,000,046
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJQ9	4,500,000	5/6/2018	7/6/2018	2.0306	4,502,223
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGJS5	1,948,000	7/5/2018	7/5/2018	0.7000	1,943,927
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGML6	1,200,000	7/18/2018	7/18/2018	0.7500	1,196,981
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGMU6	2,380,000	5/22/2018	1/22/2019	2.0683	2,384,533
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EGUP8	110,000	5/15/2018	3/15/2019	2.0469	110,226
Federal Home Loan Bank	U.S. Government Agency Debt	3130A6K89	600,000	10/5/2018	10/5/2018	1.0500	597,518
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8BD4	1,240,000	6/29/2018	6/29/2018	0.8750	1,238,266
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RP0	5,000,000	10/26/2018	10/26/2018	1.0500	4,976,525
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8RX3	500,000	7/27/2018	7/27/2018	0.8300	498,725
Federal Home Loan Bank	U.S. Government Agency Debt	3130A8VL4	3,000,000	5/24/2018	5/24/2018	1.0000	2,998,560
Federal Home Loan Bank	U.S. Government Agency Debt	3130A9F71	630,000	6/14/2018	9/14/2018	1.9770	630,813
Federal Home Loan Bank	U.S. Government Agency Debt	3130AAE46	7,255,000	1/16/2019	1/16/2019	1.2500	7,207,538
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABCN4	3,340,000	5/2/2018	5/2/2018	1.5280	3,340,026
Federal Home Loan Bank	U.S. Government Agency Debt	3130ABH33	2,500,000	5/22/2018	5/22/2018	1.7560	2,499,976
Federal Home Loan Bank	U.S. Government Agency Debt	3130AC2V5	1,920,000	5/8/2018	11/8/2018	1.8050	1,920,310
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACKZ6	1,000,000	5/4/2018	1/4/2019	1.7730	999,840
Federal Home Loan Bank	U.S. Government Agency Debt	3130ACPQ1	2,000,000	5/22/2018	4/22/2019	1.7880	1,999,246
Federal Home Loan Bank	U.S. Government Agency Debt	313379DT3	500,000	6/8/2018	6/8/2018	1.2500	499,747
Federal Home Loan Bank	U.S. Government Agency Debt	313383JQ5	250,000	6/27/2018	6/27/2018	1.2500	249,806
FICO Strip	U.S. Government Agency Debt	31771EAA9	1,500,000	5/11/2018	5/11/2018	0.0000	1,499,104
Freddie Mac	U.S. Government Agency Debt	3128X1JY4	2,815,000	6/5/2018	6/5/2018	4.6000	2,822,707
Freddie Mac	U.S. Government Agency Debt	3134G3T26	1,000,000	5/14/2018	5/14/2018	1.0000	999,766
Freddie Mac	U.S. Government Agency Debt	3134G73C3	1,000,000	10/29/2018	10/29/2018	1.1000	995,954
Freddie Mac	U.S. Government Agency Debt	3134G8MH9	500,000	6/15/2018	6/15/2018	1.0500	499,615
Freddie Mac	U.S. Government Agency Debt	3134G92H9	3,350,000	7/27/2018	7/27/2018	0.8500	3,342,851
Freddie Mac	U.S. Government Agency Debt	3134G96J1	2,000,000	2/25/2019	2/25/2019	1.0000	1,979,560
Freddie Mac	U.S. Government Agency Debt	3134GAUP7	2,290,000	7/24/2018	7/24/2018	2.1092	2,290,744
Freddie Mac	U.S. Government Agency Debt	3134GAXA7	1,500,000	11/28/2018	11/28/2018	1.0200	1,490,327
Freddie Mac	U.S. Government Agency Debt	3137EABP3	1,285,000	6/13/2018	6/13/2018	4.8750	1,289,781
Freddie Mac	U.S. Government Agency Debt	3137EAED7	3,000,000	10/12/2018	10/12/2018	0.8750	2,984,148
Freddie Mac Multifamily Structured Pass-Through	Other Instrument	3137AEV77	262,487	5/25/2018	5/25/2018	2.6990	262,050

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INTL FCStone Financial Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		16,744,000	5/1/2018	5/1/2018	1.6800	16,744,000
Mizuho Securities USA Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		9,406,000	5/1/2018	5/1/2018	1.7300	9,406,000
Nomura Securities International Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		43,535,000	5/1/2018	5/1/2018	1.7400	43,535,000
SunTrust Robinson Humphrey, Inc. Joint Repurchase Agreement	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash		20,093,000	5/1/2018	5/1/2018	1.7100	20,093,000

The Davis Government Money Market Fund files its complete schedule of portfolio holdings with the SEC for each month end on Form N-MFP and quarterly on Form N-Q or Form N-CSR. The Fund's schedule of portfolio holdings is available without charge, upon request, by calling 1-800-279-0279, on the Fund's website at www.davisfunds.com, or on the SEC's website at www.sec.gov.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.