



Cost Basis Change Form

When complete please return to **Davis Funds, P.O. Box 8406, Boston, MA 02266-8406**. For overnight mail: **Davis Funds, 30 Dan Rd, Canton, MA 02021-2809**. For assistance please call **Investor Services at 1-800-279-0279**.

TO ENSURE PROPER PROCESSING, PLEASE PRINT CLEARLY IN CAPITAL LETTERS USING BLACK INK

A. INSTRUCTIONS

- The selection of a cost basis method can have tax implications. We encourage you to consult your tax or financial adviser before proceeding.
- Use this form to change a previously elected/defaulted cost basis method for your existing taxable Davis Funds account(s).
- Complete a separate form for each Social Security number or Tax Payer Identification number used.

B. ACCOUNT INFORMATION

Name of Shareholder/Custodian/Entity/Trust/Organization

Daytime Telephone Number

Social Security number or Tax Payer Identification number

C. COST BASIS ON COVERED SHARES

Please select one of the following to be used as a cost basis method for your COVERED SHARES, those shares purchased after January 1, 2012. Davis Funds is responsible for calculating and reporting gains and losses realized on the sale of covered shares to the IRS.

- | | |
|---|---|
| <input type="checkbox"/> Average Cost (ACST) – The purchase price of all covered shares in the account are averaged. | <input type="checkbox"/> Specific Lot Identification (SLID) – You will inform us at the time of redemption which specific share lots you want redeemed.* |
| <input type="checkbox"/> First In, First Out (FIFO) – Depletes shares beginning with the earliest acquisition date. | *If selecting <u>Specific Lot Identification</u> , you must choose a secondary method to be used for all systematic redemptions, for redemptions placed without identifying a specific share lot, or when identified lots are unavailable/insufficient to satisfy the requested redemption. Average Cost can not be used as your secondary method. If no secondary method is selected, FIFO will be used. |
| <input type="checkbox"/> Last In, First Out (LIFO) – Depletes shares beginning with the most recent acquisition date. | Please choose one of the following as your secondary method: |
| <input type="checkbox"/> High Cost (HIFO) – Depletes shares beginning with the most expensive shares. | <input type="checkbox"/> First In, First Out (FIFO) |
| <input type="checkbox"/> Low Cost (LOFO) – Depletes shares beginning with the least expensive shares. | <input type="checkbox"/> Last In, First Out (LIFO) |
| <input type="checkbox"/> Loss/Gain Utilization (LGUT) – Depletes shares with losses prior to shares with gains and short-term shares prior to long-term shares. | <input type="checkbox"/> High Cost (HIFO) |
| | <input type="checkbox"/> Low Cost (LOFO) |
| | <input type="checkbox"/> Loss/Gain Utilization (LGUT) |

Please Note: If you previously elected or were defaulted to average cost, and have sold covered shares using this method, your change will NOT affect previously existing covered shares. If you elect Specific Lot Identification (SLID) for your covered shares this same method will automatically apply to your non-covered shares.

D. COST BASIS ON NON-COVERED SHARES

- For cost basis calculations on all non-covered shares, those shares purchased PRIOR to January 1, 2012 and subsequently sold, the Davis Funds, when available, will provide realized gains or losses to you using the average cost method.
- You may choose to have the cost basis on your non-covered shares calculated using the cost basis method you are electing for your covered shares. However, the Davis Funds cannot supply you with this data. Please contact Investor Services if you would like to elect this option.
- It is important to note that you are solely responsible for submitting all cost basis data on non-covered shares to the IRS.

